



SHIRIKISHO LA MPIRA
WA MIGUU TANZANIA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST DECEMBER 2023



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Wallace Karia
TFF President

Beloved football family;

I want to express my heartfelt gratitude to everyone who contributed to our success in developing football in 2023. We played a vital role in ensuring our unity is progressing stronger, and I am thankful to all of you.

I sincerely extend my heartfelt thanks to the Government of the United Republic of Tanzania, led by the exceptional leadership of Her Excellency Dr. Samia Suluhu Hassan, for their unwavering support in the development of football in our country. The Sixth Term Government has been instrumental in working hand in hand with TFF to tackle issues related to the National Teams and football in general. I am immensely grateful for your invaluable contribution.

I thank my closest assistants, staff members, and other Football Stakeholders and Development Partners for collaborating to achieve our goals. I also want to sincerely thank CAF and FIFA for partnering to develop football in 2023.

I am pleased to inform you that our collaborative efforts have paid off, and I would like to congratulate everyone for participating in the bidding process. With great pride, I announce our selection as one of the three countries to host the 2027 AFCON tournament. This remarkable achievement reflects our hard work and dedication. I am grateful for your valuable contribution to this success, and thank you for your efforts.

I want to congratulate our National Teams, both men's and women's, for their big achievements in 2023. Taifa Stars have qualified to play in the Africa Cup of Nations Finals (2023AFCON), which will be held in Ivory Coast on the thirteenth of January 2024. Additionally, after 13 years, Twiga Stars have qualified for the Women's Africa Cup of Nations (WAFCON), which will be held in Morocco in 2024. This is another opportunity for our players to showcase their talents.

As administrators overseeing all football development activities, we adhere to and observe Good Governance Policy. We continue to improve our governance and institutional systems, working in a transparent and honest environment. We carry out our duties according to our Constitution, rules, and procedures, which are essential for the strength of any institution.

The Federation continued to strengthen competitions to ensure their quality improved every season. The NBC Premier League performance has maintained and increased its quality, making it one of the best leagues in Africa, ranking fifth. Our big leagues, including the elite NBC Premier League, NBC Championship League, and First League, have also improved significantly.

We have also improved our international relations with big organizations and nations. We have established good cooperation with Morocco and Saudi Arabia, including their football bodies, such as the Saudi Football Federation. This cooperation and relationship will foster closer bonds, particularly for football development activities.

I want to thank and congratulate everyone who cooperated in preparing Tanzania to host the African Football League (AFL) opening ceremony. The opening match between Simba SC and Al Ahly from Egypt, which was officiated in Dar es Salaam, was a unique opportunity that gave Tanzania great value. The event was witnessed by the President of FIFA, Gianni Infantino, the President of CAF, Dr. Patrice Motsepe, former international players, leaders, and famous people worldwide, including former Arsenal FC successful coach Mr. Arsene Wenger.

I am grateful for your cooperation and integrity in ensuring we achieve such great success.

Thank you all,



Wallace Karia
TFF President



Kidao Wilfred
TFF General Secretary

Dear All,

I want to express my gratitude for our tremendous enthusiasm during the international qualification competitions in which our country participated regionally and internationally. Our unity and patriotism are our source of strength and ability to achieve objectives. Let's continue to unite to build and promote football in the country.

We have continuously trained youth football for children aged 9-12 years and have successfully conducted courses for training new coaches for grassroots football. In the past year alone, we have trained 454 new coaches who have started training football for youths in 7 regions. We have also run talent recognition programs for youth (boys and girls) under 13 and 15. Furthermore, we have held youth leagues under 15, 17, and 20 years and conducted development programs for players from 10 to 14 years.

It's our plan to train more football professionals; we have added courses to train qualified coaches to ensure that professionals with recognized international credentials train players. Therefore, one of our priorities is to invest in female and male coaches. We objectively focus on having qualified coaches for youths and ensuring children can play football under professional trainers' supervision.

In maintaining our going concern policy, we continue to strengthen management and accountability on financial resources and build trust among football fans, partners, and sponsors, thus raising the value of the football brand.

During my visit to regional football associations, I learned how regions strive to develop football. I'm optimistic that every region will have land to construct football pitches and possibly Technical Centres. Let us remember that cities are expanding, and it will be difficult to find areas for football infrastructure investment in the future. At the moment, we can start by building pitches to provide players with a place to play.

We are increasing the number of youths playing football under the Football for Schools (F4S) project, which provides more opportunities for students to play football. Through this project, the pilot project exists in 16 regions, and each Region of Mainland Tanzania will provide a team, and Zanzibar will provide one team. The project will be implemented in schools selected in the regions under the project.

At the end of the year, we started implementing the TDS (Talents Development Scheme) project, a two-year implementation contract with FIFA. We started the project with U-15 in Mwanza, expecting to develop talented players in the project area and possibly expand to other regions in the future.

We are proud to present our Financial Statements, which provide a clear and comprehensive view of all the remarkable accomplishments we have achieved over the course of the past year. These statements reflect our commitment to excellence and our unwavering dedication to delivering the best possible results for our valued clients. We are confident that these achievements will serve as a testament to the exceptional quality of our work and will inspire confidence in our ability to continue to provide world-class service in the years ahead.

Thank you.



Kidao Wilfred
TFF General Secretary



Athuman Nyamlani
Chairman of Finance & Planning
Committee

Dear Friends,

It is with a deep sense of gratitude that I present the Financial Statements and express my thanks to the individuals and all who contributed to our success in 2023. Your support and dedication have been instrumental in our achievements. Throughout the year, we implemented various activities that brought us success, and I'm proud to say that we have achieved our goals. We collected TZS 12.1 billion in income, a testament to our team's hard work and dedication.

Our achievements in football have been remarkable, not only within Tanzania but also beyond its borders. We have worked tirelessly to promote the sport and enhance its popularity, and we're grateful to see our efforts paying off. We have also invested in our players' training, and it's rewarding to see them excel on the field.

As we move forward, we remain committed to reducing operating costs while maintaining service delivery to promote efficiency in our operations. We understand the importance of managing expenses while ensuring that we continue to provide quality services to our clients.

Once again, thank you to everyone who contributed to our success in 2023. We hope to work together to achieve even greater heights in the coming years.

We are pleased to report that in the fiscal year 2023, we collected a total income of TZS 12.1 billion. Our commitment to prudent financial management enabled us to allocate these funds toward football development across the country and spend TZS12.5 billion. We proudly announce that the Tanzania Football Federation (TFF) has total assets worth TZS 44.7 billion and a net worth of TZS 36.1 billion. As an organization, we prioritize transparency and accountability and are committed to providing stakeholders with accurate information about our roles and expenses.

Thanks to our diligent planning and prudent utilization of funds, we have successfully qualified to participate in the 2023 AFCON. Our commitment to fortifying our financial capabilities will endure as we strive to effectively carry out our responsibilities while simultaneously fostering the development of Football in Tanzania. I am grateful to present the Financial Statements for the year ending December 31, 2023.

Yours faithfully,"



Athuman Nyamlani
Chairman of Finance & Planning Committee

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31ST DECEMBER 2023.

The Executive Committee members present their report together with audited financial statements for the year ended 31st December 2023, prepared under the International Financial Reporting Standards (IFRSs), which disclose the state of affairs of the Tanzania Football Federation.

1.1 BACKGROUND TO ESTABLISHMENT

The Football Association of Tanzania was established in 1964 under the auspices of the Dar es Salaam League, then the Tanganyika Football Association. Tanzania Football Federation (TFF), formally Football Association of Tanzania (FAT), domiciled in Ilala District in the Dar es Salaam Region of Tanzania, is a non-governmental, non-profit organization registered in the United Republic of Tanzania under the National Sports Council Act No.12 of Parliament in 1967 as amended by Act No.6 of 1971.

1.2 MAIN FUNCTIONS

Tanzania Football Federation Constitution stipulates main functions include, among other things, the following: -

- i) To develop, promote, control, and regulate the spirit of the Federation in football in all its forms throughout Tanzania mainland.
- ii) To encourage sports at the national level in the spirit of fair play.
- iii) To organize competitions in Federation Football in all its forms at the national level by defining precisely the areas of authority relating to the various leagues it is composed.
- iv) To control and supervise all friendly football matches played throughout Tanzania's mainland.
- v) To manage the international sporting relations connected with the Federation of Football in all its forms.
- vi) To protect and develop the joint interests of all its members.

1.3 FINANCING

The main financing for the Tanzania Football Federation (TFF) comes from the following sources:-

- i) Gate collections
- ii) Sponsorship
- iii) Agreements
- iv) Members' Annual Subscriptions
- v) Marketing of rights to which TFF is entitled and sale of branded merchandise.
- vi) Penalties and Fines imposed by authorized TFF organs.
- vii) Fees payable and other receipts in keeping with the objectives pursued by TFF
- viii) Grants are given by the Government, FIFA, CAF, CECAFA, and other donors. Proceeds are generated through fundraising activities.
- ix) Proceeds generated through TFF business ventures.
- x) Borrowing funds and others.

1.4 MANAGEMENT STRUCTURE

The management structure of the Federation comprises Executive Committee members who have overall control over the activities of TFF and several members of management staff including the General Secretary who has the responsibility of executing day-to-day affairs of the Federation.

1.5 VISION, MISSION AND CORE VALUES

VISION, MISSION AND CORE VALUES

1.5.1  **Building Tanzania as a “Football Power House” at every level.**

1.5.2  **Taking football forward to control, regulate, develop and promote the game of football.**

1.5.3

CORE VALUES



Professionalism

Conducting activities with skills and competence keeping the highest standards in all our endeavors.



Integrity

Being ethical, honest and trustworthy



Teamwork

Engaging stakeholders to work together towards a common goal



Inclusion:

Providing opportunity for all irrespective of gender, sex, age, race or physical ability



Results Oriented

We are an organization that focuses on achievement based on performance targets.



Accountability

Being transparent and responsive to stakeholders' concerns

We do this by: -

- Contributing to better stewardship of public funds by ensuring that we are accountable for the resources entrusted to us;
- Helping to improve the quality of our staff training by supporting innovation on the use of public resources entrusted to us;
- Providing technical advice from an outsourced professional consultancy firm to our staff on operational gaps in their operating systems;
- Systematically involve our staff in the audit process and audit cycles; and
- Providing our entire staff with appropriate training, adequate working tools, and facilities that promote their independence.

1.5.4 Operational Instruments and Arrangement.

In a bid to successfully perform its duties and be able to accomplish its mission, TFF's operations are guided by the following instruments: -

- (i) The TFF Constitution (As amended in 2019)
- (ii) Statutes, regulations, directives, and decisions of FIFA, CAF, and CECAFA
- (iii) National Sports Councils (NSC).
- (iv) TFF General Assembly directives and decisions.
- (v) TFF Executive Committee directives and decisions.
- (vi) TFF General Secretariat.
- (vii) Body for auditing TFF Financial statements
- (viii) TFF Election Committee
- (ix) TFF Board of Trustees
- (x) The TFF Strategic Plan (2023 - 2027)
- (xi) The TFF Financial Regulations.
- (xii) Federation's work plan for the respective financial year
- (xiii) The Stakeholders Service Charter
- (xiv) TFF Staff Regulations and Scheme of Service and
- (xv) TFF Procurement Regulations

The federation has set guidelines and strategies to ensure that the TFF Strategic Plan from 2023-2027 is implemented. The Executive Committee has been formed to lead the activities and supervise the planned works carried out effectively.

1.5.5 Corporate Objectives

Our Performance Framework and Strategic Priorities

In 2023, the Federation started implementing the Strategic Plan for 2023-2027, continuing to foster and develop football for all Tanzanians.

The TFFs' corporate objectives focus on achieving the stated vision up to the year 2027, which is planned to be the end of the strategic period, as follows: -

- i) To renovate and maintain 15 pitches to support football development across Tanzania by the end of 2025*

TFF in collaboration with the Government, will renovate stadia in Tanga, Arusha, Mwanza, Kigoma, Tabora, Mtwara, Songea, Dodoma,

number, we have written a letter to the Ministry responsible for schools to collaborate with TFF in the development of the league in all districts in order:-

ii) To achieve top 10 ranking in Africa for Men's Senior Team by June 2027

iii) To achieve top 5 ranking in Africa for men's Senior Team by 2027

Tanzania's Men's National Team is positioned at 32, while in 2022, it was 36 in Africa; it has improved. FIFA's ranking in Tanzania is 147, while in 2022, it was 130; it has dropped.

iv) Both U-17 and U20 (Men & Women) Teams to qualify for AFCON and World Cup in each edition commencing 2024

Women's Team that includes U-20 players qualified for WAFCON2023

v) Increase the current participation number of girls and women playing football in Tanzania and grow this number to 1,000,000 by the end of 2023

Participation of girls and women playing football in Tanzania and grow this number to one million (950,000) in 2023

vi) Strengthen and deepen governance to ensure resource utilization, accountability, and growth in the Federation turnover from TZS 22 billion to TZS 57 billion by the end of 2027

Revenue for the year 2023 was TZS 12.1 billion, a 10.3% increase from the previous year. This excludes revenue from TPLB, as it will be evaluated after consolidation.

1.5.6 EXECUTIVE COMMITTEE'S STATEMENT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED 31ST DECEMBER, 2023

Good governance as the key to good performance is considered in the operation of the Federation by the Executive Committee. By ensuring that the progress and achievements of good governance are continued, the Executive Committee continues to strengthen the system of good governance by reviewing existing policies to ensure that good governance is stable at all times.

EXECUTIVE COMMITTEE STRUCTURE

The Executive Committee comprises 14 members, i.e., the President and 1st Vice President of TFF, the 2nd Vice President, who is chairman of the League Board,

TANZANIA FOOTBALL FEDERATION (TFF)

Audited Financial Statements for the Year ended 31st December, 2023

and 11 members. The President of the Federation is the Chairman of the Executive Committee, whereas the Secretary-General is the ex-official member and Secretary of the Executive Committee.

1.5.7 COMPOSITION OF THE EXECUTIVE COMMITTEE

The persons who are all Tanzanians, who served in the Executive Committee up to the date of this report, others having served since 2013 were as shown below:-

S/N	Name	Position	Age	Qualifications/ Discipline	TANZANIANS Date on Board
1.	Wallace Karia	President	60	PGDA, MBA Logistics	August, 2013 - Todate
2	Mr. Athumani Nyamlani	1 st Vice President	57	LLB	August, 2013 - To date
3.	Stephen Mguto	2 nd Vice President	73	Form IV	2018 to date
4.	Mr. Ahmed M. Mgoi	Member	54	Form Four (IV)	August, 2013 - To date
5.	Mr. Khalid Abdallah Mohamed	Member	63	Form Four (IV)	August, 2013- To date
6	Mr. James P. Mhagama	Member	53	Form Four (IV)	October, 2013-To date
7.	Mr. Vedastus Lufano	Member	59	Certificate in Education (Teachers Grade III)	August, 2017 - To date
8.	Mr. Issa M. Bukuku	Member	50	Degree in Local Government mgt	August, 2017 - To date
9.	Ms. Sarah Chao	Member	36	Bachelor of Science in Computer Science	August 2017, 2021, 2023 - to date
10	Mr. Mohammed Aden	Member	47	Form Four (IV)	August, 2017 - To date
11.	Mr. Lameck Nyambaya	Member	43	Form Four (IV)	August, 2017 - To date
12.	Ms. Hawa Mniga	Member	50	MA (Management)	August 2021 - To date
13.	Mr. Said Soud	Member	64	Form IV	August, 2019 - To date
14.	Mr. Kidao Wilfred	ExCo-GS	45	PGD in Procurement & Logistics Mgt	October, 2013 -To date

1.5.8 TFF Management

During the year 2023, the TFF Management Team included the General Secretary, the Directors, and the heads of the Federation's units as follows:

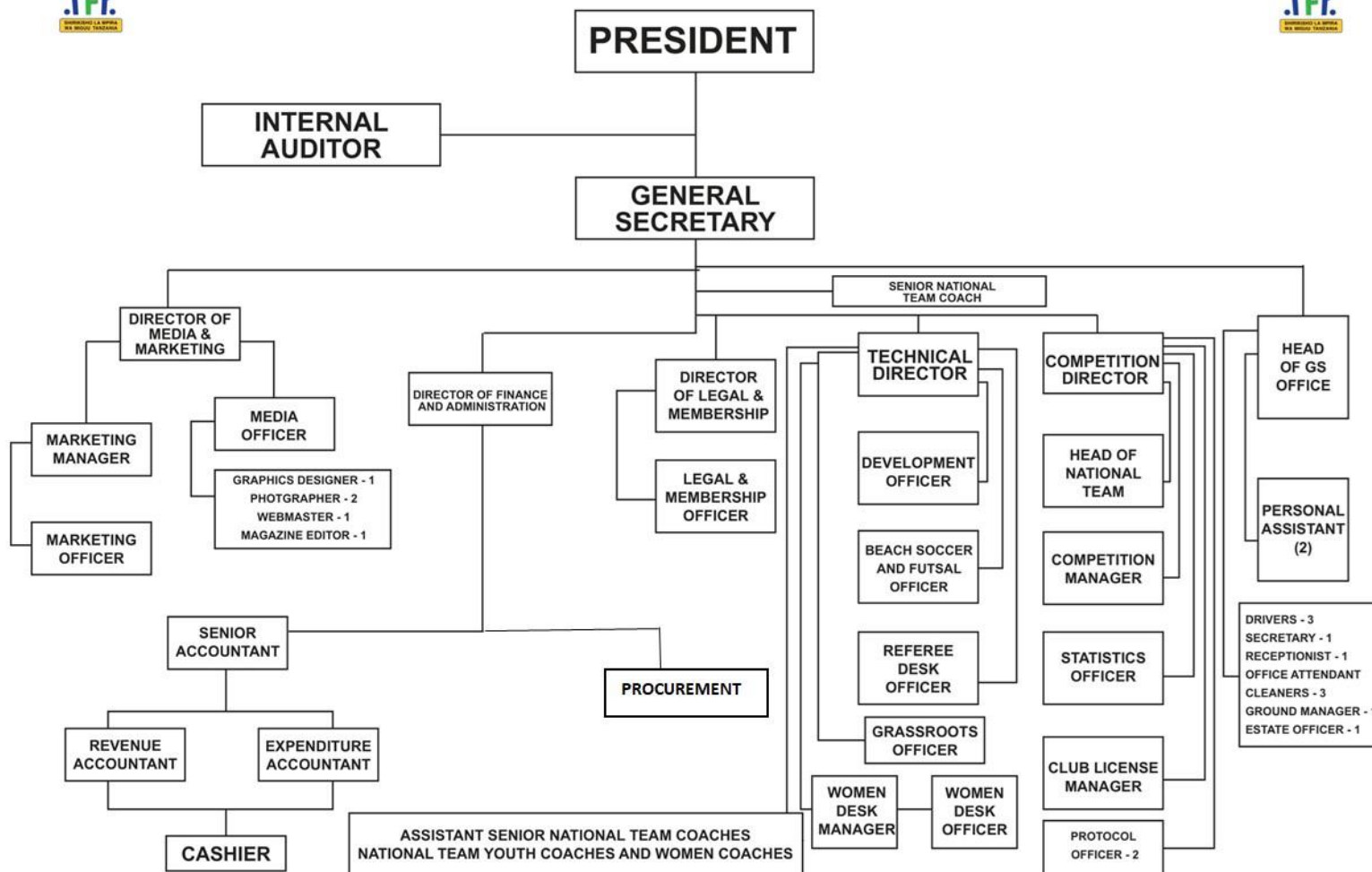
SN	NAME	POSITION
1.	Wilfred Kidao	General Secretary
2.	Salum Madadi	Director of Competition
3.	Cornel L. Barnabas	Director of Finance and Administration
4.	Oscar R. Mirambo	Technical Director
6.	Boniface Wambura	Director of Marketing, legal and Communication
7.	Hassan Njama	Director of Audit and Compliance
5.	Jonas Kiwia	Club Licensing Manager

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8.	Aaron Nyanda	Marketing Manager
9.	Daniel Msangi	National Teams' Manager
10.	Anna Ndaro	Human Resources Officer



TFF ORGANIZATION STRUCTURE



1.6 EXECUTIVE COMMITTEES

The current Executive Committee, which has been in power since 2017, after the election of the TFF President who leads the Executive Committee, collaborates with the following committees, namely;

1. Finance and Planning Committee
2. Competitions Organizing Committee
3. Technical and Development Committee
4. Youth Football Organizing Committee
5. Referees Committee
6. Women's Football Organizing Committee
7. Players' Status and Legal Committee
8. Media and Marketing Committee
9. Medical committee
10. Ethics committee
11. Disciplinary Committee
12. Appeal Committee
13. Club Licensing Committee
14. Club Licensing Appeal Committee
15. Emergency Committee
16. Audit and Compliance Committee
17. Elector Committee
18. Electoral Appeal Committee

EXECUTIVE COMMITTEE MEETINGS

The Executive Committee is supposed to hold at least six meetings per year, once every two months. During the year, the Federation held six (6) ordinary meetings and six extraordinary meetings to attend to urgent matters such as reviewing human resource policies, regulations, and other policies for good governance.

1.7 EXECUTIVE COMMITTEE'S REMUNERATIONS

According to the TFF Financial Regulations Circular, members of the Executive Committee are ineligible for the NSSF plan as they are not employees.

1.8 INSTITUTIONAL PERFORMANCE REVIEW

The Federation executed its annual plan during the fiscal year 2023. As of December 31, 2023, TFF generated an income of TZS. 12,100,054,487 and spent TZS. 12,500,404,884, resulting in a deficit of TZS. (400,350,397), which is an improvement from the previous year when the income was TZS. 10,971,666,623, and the expenditure was TZS. 12,369,205,450, leading to a deficit of TZS. (1,397,538,827). In 2023, the deficit was due to the increase in football activities for the national men's and women's teams, which included participating in

competitive matches such as the qualifying matches for AFCON2023 and WAFCON2024. The implementation was based on crucial TFF functional areas as described below;

1.8.1 TFF Football Development Activities Compliance and Enforcement

We conducted coaching training in seven regions through Grassroots Football. In 2023, they ran 12 courses and produced 454 new coaches. The analysis of the courses is as follows: Dar es Salaam had 175 new coaches, Mwanza had 110, Morogoro had 14, Pwani had 12, Njombe had 71, Tanga had 31, and Songwe had 35.

In addition to running the courses, the Grassroot Football Unit organized the Grassroot Festivals. These festivals brought Government and Private primary schools together to play football. The main objective was to involve the students, provide opportunities for both boys and girls to play, identify talents, develop them together, and evaluate the coaches using their training.

1.8.2 Stakeholders Engagement and Collaboration

The Federation collaborates closely with various football stakeholders to implement football plans. We work alongside regional FAs, training them to conduct professional training for their members and organize competitions under CAF and FIFA Football Regulations. In 2023, we contacted the Dodoma City Council Director to initiate the transfer of TFF ownership. His office is finalizing the transfer of ownership of the Nala plot, which will allow the Federation to continue with its planned activities.

1.8.3 Institutional Capacity Enhancement

In the past year, 454 new grassroots football coaches were trained in seven different regions. The training included Grassroots coaches, the CAF D Diploma, the CAF C Diploma, the CAF A Diploma, and a Fitness Coaching Course. In addition, FIFA and Elite Referee Courses were conducted, where referees who performed well were prioritized to be included in the FIFA referee list for the following year. Additionally, a referee course was conducted to prepare for the regional championships, which included young referees.

As part of the efforts to improve young referee's abilities, a course was prioritized with technical personnel from FIFA. The course aimed to teach young referees about the changes in football rules and help them improve their skills.

1.8.4 Institutional Performance Review

In Fiscal Year 2023, the Federation has achieved significant progress by accomplishing various goals. These include completing the construction of Technical Sports Centers and having them inaugurated by the President of FIFA. Furthermore, in the year organizing the opening of the CAF Super League, securing the opportunity to host AFCON in 2027, being one of the four countries implementing the FIFA Unite project, and being a part of the countries

implementing the FIFA Technical Development Scheme project (TDS). We have also held all local and international competitions, running and supervising all the Leagues.

The General Assembly prepared and approved the Budget for Fiscal Year 2023 in November 2022. Additionally, the Work Plan for Fiscal Year 2023 was prepared to guide the Federation's activities.

1.8.5 Legal services

Football Legal Services have been provided under the TFF Constitution, amended in 2019. Throughout the year, stakeholders have been given technical advice and training to develop their capacity to carry out their work in line with the constitution, rules, and guidelines provided.

Policy and executive bodies, including the Executive Committee, justice institutions and independent committees, manage and implement the principles of good governance by carrying out the decisions and instructions of various committees.

During the year, the Federation handled 56 cases related to clubs, players, and coaches, which the Disciplinary Committee of TFF heard. The proceedings were completed successfully. Other cases that were at Kisutu Court and elsewhere were also subject to arbitration that resolved disputes.

Amending the Constitutions of members, regional football associations, and affiliate associations was finalized during the year. The reforms were implemented to enhance good governance by separating the activities of elected leaders from those of the staff within the member associations.

1.8.6 Procurement management

The Federation followed the established procedures for procuring services. They prepared and reviewed the Annual Procurement Plan for the fiscal year 2023. The tender documents were then prepared and issued to the service providers. These tenders included consulting services, office equipment, IT equipment, office furniture, and non-consulting services. The major work was constructing a fence around the Sports Centers in Kigamboni and Tanga.

2.0 ASSESSMENT OF PERFORMANCE

The performance during the Financial Year 2023 was around 80% of all planned activities. To measure performance, we referred to the actual revenue budget. The planned activities in departments and units were implemented as intended. However, about 20% of the planned activities were not implemented due to emerging issues and a shortage of financial resources. The Federation collected 86.5% of its projected revenue in this financial year. This allowed us to execute recurrent activities and locally funded projects. It's crucial to note that these funds included the FIFA and sponsorship fund royalties.

3.0 CHALLENGES AND MITIGATION STRATEGIES

During the Financial Year 2023, we faced challenges while implementing planned activities. Our approaches to mitigate these challenges are detailed below: -

3.1 Inadequacy in technical capacity

There is a need for expertise in managing the various activities of the Federation. To address this issue, we have organized several training sessions nationwide to enhance the skills and knowledge of the employees and professionals working for the Federation. We aim to ensure that they can handle their responsibilities productively and meet CAF and FIFA standards. The Federation has conducted various courses to improve the performance capacity of the existing staff and other professionals responsible for football-related activities.

3.2 Low participation of National Team fans

It has been observed that there is low fan participation in National Teams' games. We are determined to encourage fans to participate fully before and during the match to address this issue. The Federation will continue to engage fans from their local areas and keep them informed about the preparations and games being held. We will offer them affordable tickets to watch the National Team's matches and allow fans to watch the National Team's training sessions to keep them closely connected to the team.

3.3 The participation fees and annual fees are kept low

Payment of annual fees by stakeholders following regulations remains low. The Federation will cover unpaid fees and requests adherence to its payment rules in the future

3.4 Inadequate funds to timely implement the plans

The Federation collects income from sponsors to carry out activities, but sometimes funds are unavailable. Seeking sponsorship and other sources of income ensures proper execution of planned activities. In 2023, sponsorship increased to TZS 28 billion for NBC Championship League and NBC U20 Premier League, and TZS 3 billion for national teams' kit. We continue to seek more sponsorship and income sources for financial sustainability.

4.0 TFF MEMBERS CATEGORIES

The Federation has various membership categories that were in existence as of December 31, 2023, and are eligible to become direct members of the Federation.

- (a) Regional Associations subordinate to the TFF.
- (b) Football Affiliated Associations.
- (c) Premier League Clubs

Membership in TFF does not give one the right to any interest in the capital fund of the Federation.

5.0 ACHIEVEMENTS

The Federation during the year 2023 attained significant achievements as listed below:

- 1) Improved and strengthened Football Administration.
- 2) Engaged international coaches for the National Team.
- 3) Qualified for the 2023 AFCON in Cote de Ivoire.
- 4) Women's National Team qualified for the 2024 WAFCON held in Morocco.
- 5) Planned and won and became the co-host of the 2027 AFCON with Kenya and Uganda.
- 6) The U-18 Women's National Team won the CECAFA Cup in all matches.
- 7) The Federation collaborated well to ensure the Fountain Gate School team was crowned champions of the girls' competition in the African School Football Championship.
- 8) Secured the sponsorship of the Youth for TZS 28 billion, the Women's League TZS 150 million, and the National Teams' Kit sponsor TZS 3 billion.
- 9) Improved and continuously developed the Serengeti Women's Premier League (SWPL) and Women's First Division League (WFDL).
- 10) Tanzania (U-18) boys participated in the CECAFA tournament held in Kenya and became the third winner.
- 11) Completed the construction of the sports Technical Centers in Kigamboni and Tanga.
- 12) The U20 Premier League 2023, featuring 16 Premier League teams, was held at Azam Complex Stadium, Dar es Salaam.
- 13) The Regional Champions League (RCL) was played in the group stages in Kagera, Kigoma, Shinyanga, and Katavi, and 27 teams participated.
- 14) The Women's Regional Champions League (WRCL) was played in Mwanza and involved 19 teams.
- 15) The Women's First Division League (WFDL), which featured 14 teams from various regions of mainland Tanzania, was played in Mwanza.
- 16) Trained 454 new Grassroots football coaches from seven regions.
- 17) Submitted the Financial Statements for the year ended 31st December 2023 in time to the following organs:
 - a. Finance and Planning Committee,
 - b. TFF Audit and Compliance Committee,
 - c. TFF Executive Committee, TFF General Assembly.

The TFF's success is attributed to its well-structured Federation, led by the President and Vice Presidents, with a capable Secretariat and an Executive Committee representing all regions, and all stakeholders work together to achieve the country's football goals.

6.0 FUTURE PLANS

6.1 DEVELOPMENT PLAN (2023 - 2027)

TFF Development plans for the year 2023 to 2027 were as follows:

- (i) Development of football infrastructure - Rehabilitation of the Technical Centre at Karume Stadium Ilala and Tanga Development Centre.
- (ii) Development of grassroots and youth football.
- (iii) Establishment and development of women's football.
- (iv) Improving refereeing, coaching, administration, and sports medicine capacity.
- (v) Restructuring and strengthening the TFF secretariat so that it can effectively carry out the Federation's day-to-day functions.

6.2 TFF TECHNICAL SPORTS CENTRES (2020 - 2023)

These Sports Technical Centers have been used for football activities since February 2023 and were officially handed over to the Federation in March 2023. Since then, the centers have been used for various purposes, including training professionals and managing football teams. Both men's and women's youth teams have utilized these centers, with the women's teams mainly using the Kigamboni facility and the Tanga Center being used mainly by men's youth teams. The second development phase will focus on constructing seating for spectators, with dressing rooms and administration rooms.

7.0 STATEMENT OF SOLVENCY

The Executive Committee has confirmed that the applicable Financial Reporting Standards (IFRS) have been followed, and the Financial Statements have been prepared on a going on basis. The Executive Committee has reasonable expectations that the Federation will have sufficient resources to continue its operations in the foreseeable future. Regarding the liquidity of the Federation in 2023, it is worth noting that as of December 31st December 2023, the current assets were higher than the current liabilities by TZS. 151,708,468. This resulted in a positive working capital for TZS. 151,708,468 by the end of the year 2023.

8.0 EMPLOYEES WELFARE

The Federation maintained a productive workplace environment throughout the year, encouraging employees to enhance their performance. The Federation provided essential office services to its staff, such as electricity, water, security, and luncheon. In addition, the organization procured various office equipment, including office furniture, computers, laptops, printers, scanners, and stationery, to facilitate smooth operations and the implementation of plans.

The Federation's policy is to contribute to the Health Insurance plan, which covers hospitalization and medical expenses to staff during their tenure of office. However, it's important to note that no staff member is insured against accidents under the workmen's compensation scheme or the Fidelity Guarantee.

8.1 Staff Training and Development

Throughout the year, the Federation has provided short-term training, workshops, and seminars to enhance its workers' and stakeholders' skills and knowledge. In 2023, five employees were sponsored by TFF to pursue long-term training in football development, management, manpower planning, and other related courses. Additionally, other staff attended private financial management and procurement management programs. Technical staff also participated in regional and international workshops to improve their management and football administration skills.

The employee and management relationship remained cordial throughout the year, and any disputes were amicably resolved.

9.0 STAFFING GENDER BALANCE

The Federation is an equal-opportunity employer, providing equal employment opportunities to both males and females. However, more women are encouraged to apply for vacant posts. As of Dec 31st, 2023, the Federation had 56 employees—43 males and 13 females, representing 77% and 23%, respectively—there was no increase in employees in 2023.

10.0 HIV/AIDS POLICY

The Federation's policy on AIDS includes provisions against discrimination. People with HIV/AIDS can be recruited if qualified, and staff attend seminars to increase awareness.

11.0 RELATED PARTY TRANSACTIONS

The Tanzania Football Federation owns 35,000 ordinary shares, valued at TZS 10,000 each. The authorized share capital is TZS 1.0 billion. All business transactions will be conducted fairly, following the TFF Constitution. No other related party transactions were conducted during the year. According to International Financial Reporting Standards, executive committee members and key management members' payments, which are required to be disclosed, were as follows:

PARTICULARS	31.12.2023	31.12.2022
	TZS	TZS
Emoluments for Executive Committee Members	455,645,345	215,645,345
Emoluments for Key Management Personnel	<u>626,400,000</u>	<u>626,400,000</u>
TOTAL	<u>1,082,045,345</u>	<u>842,045,345</u>

12.0 PERSONS WITH DISABILITIES

The Federation does not discriminate against people with disabilities. As of 31.12.2023, there were no disabled employees on staff.

13.0 ADMINISTRATIVE EFFICIENCY

No borrowed finance or interest charges accrued. Statutory payments were partly paid, and some were not subsequently paid to relevant authorities. No loss of assets occurred, but not all assets, such as buildings and football pitches, were covered by insurance.

The Financial Statements presented on pages 25 to 47 will be reviewed and approved by the Federation's Executive Committee in June 2024 and subsequently presented to the General Assembly scheduled for November 2024.

14.0 CORPORATE GOVERNANCE

The Federation upholds sound corporate governance principles by entrusting the Executive Committee, headed by the TFF President, with responsibility for management, leadership, and authority. The Chief Executive Officer, who is the General Secretary, is responsible for implementing the Federation's strategic business programs and operational plans.

Below is the compliance statement of the Federation regarding Corporate Governance: -

“Tanzania Football Federation confirms its commitment to the principle of openness, integrity, and accountability as advocated in the generally accepted corporate practices.”

15.0 ENVIRONMENTAL PROTECTION

The Federation believes in the concept of "Corporate Citizenship" or corporate social responsibility, which involves considering the interests of society while conducting business operations. This is achieved by collaborating closely with members, stakeholders, and the community to ensure daily operations positively impact customers, employees, communities, and the environment. The Federation is committed to being a pollution-free entity, which extends to sports activities, especially football, free from toxic gas emissions, fluids, or other dangerous chemicals that could threaten life and the environment.

16.0 RISK MANAGEMENT

The Federation has implemented a comprehensive risk management policy enabling risk-based planning and business operations management under established standards.

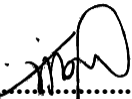
17.0 INDEPENDENT AUDITORS

The Federation's external auditors are M/S TAC Associates, Certified Public Accountants at 10 Malik Road, Upanga, P.O. Box 580 in Dar es Salaam. They were appointed to audit the Federation's Financial Statements for the year that ended on December 31st, 2023. The attached Financial Statements display the Federation's performance during the period above.

18.0 ACKNOWLEDGEMENT

The Executive Committee Members commend TFF management and employees for their services in football management despite budgetary constraints.

BY ORDER OF THE EXECUTIVE COMMITTEE


.....
Wallace Karia
PRESIDENT


.....
Wilfred Kidao
GENERAL SECRETARY

DATE.....27th June 2024.....

19.0 STATEMENT OF THE EXECUTIVE COMMITTEE’S RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

Under Article No.34 (1) (e), (g), (h), (i) and Article No.40 (1) of the TFF Constitution, the TFF Executive Committee is responsible for preparing financial statements that accurately reflect the state of the Federation's finances at the end of each accounting period.

The Executive Committee confirms that suitable accounting policies have been used consistently and that reasonable judgments and estimates have been made in preparing the financial statements for the year ending 31st December 2023. The Committee also confirms that the International Financial Reporting Standards have been applied correctly and that the financial statements have been prepared on a going concern basis.

The Executive Committee is responsible for maintaining accurate financial records, safeguarding the Federation's assets, and taking steps to prevent and detect fraud, errors, and other irregularities. The Committee is also responsible for maintaining an adequate system of internal controls. The Executive Committee believes that the Tanzania Football Federation has sufficient resources to continue in operation for the foreseeable future.


.....
Wallace Karia

CHAIRPERSON OF THE EXECUTIVE COMMITTEE


.....
Wilfred Kidao

GENERAL SECRETARY

DATE..... 27th June 2024

© This financial report is intended for use by TFF Stakeholders, the Public, and Government Authorities. However, upon adoption by the TFF Executive Committee and once tabled in the General Assembly, it becomes a public record, and its distribution may not be limited.

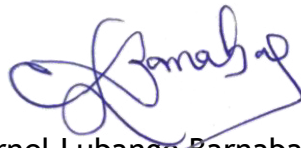
20.0 DECLARATION OF THE HEAD OF FINANCE

The National Board of Accountants and Auditors (NBAA) has the authority, under the Auditors and Accountants (Registration) Act, No. 33 of 1972, as amended by Act No. 2 of 1995, to require that financial statements be accompanied by a declaration issued by the Head of Finance or Accounting responsible for preparing the financial statements of the entity concerned.

A professional accountant must assist the Executive Committee in preparing financial statements that show an accurate and fair view of the entity's position and performance under applicable International Accounting Standards and statutory financial reporting requirements. The Executive Committees hold full legal responsibility for preparing financial statements on the previous page under the Executive Committee Responsibility Statement.

I, ACPA Cornel Lubango Barnabas, as the Head of Finance of the Tanzania Football Federation (TFF), acknowledge my responsibility to ensure that the financial statements for the year ended December 31, 2023, have been prepared in compliance with applicable accounting standards and statutory requirements.

I confirm that the financial statements provide a true and fair view of the Tanzania Football Federation (TFF) as of that date and that they have been prepared based on properly maintained financial records.



Signed by: Cornel Lubango Barnabas
Position: Director of Finance and Administration
NBAA Membership No: ACPA 1309
Dated: 27th June 2024

COMMENTARY TO FINANCIAL STATEMENTS

FINANCIAL POSITION

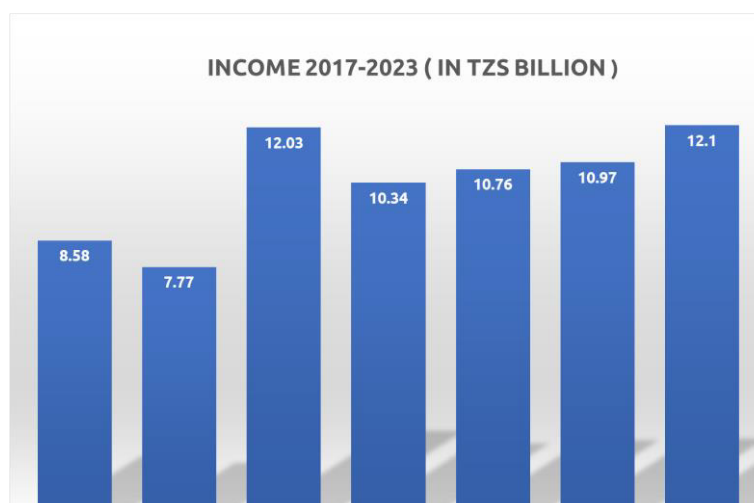
In strengthening and building a Federation with financial Strength, the Federation's financial position increased during the year ended 31 December 2023. The value of Total Assets was TZS 44.7 billion on 31 December 2023, while on 31 December 2022, it was TZS 42.7 billion. The Total Assets increased by TZS. 2 billion at the end of the financial year. The increase in Total Assets is shown on graph No.1 below.

Histogram No.1: Total Assets 2017-2023

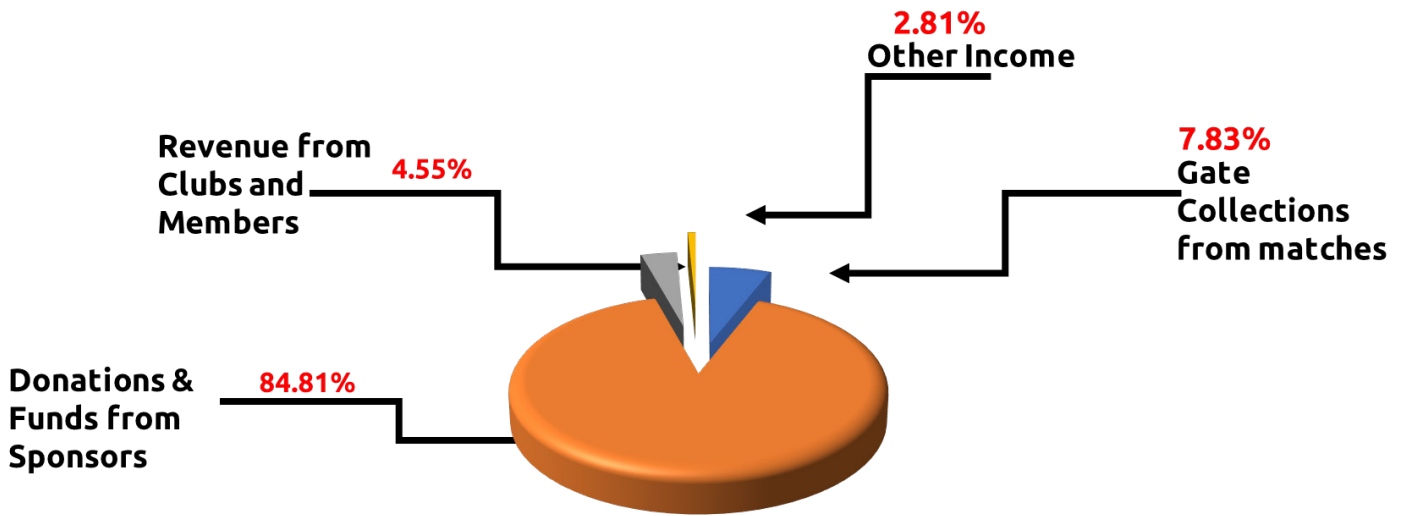


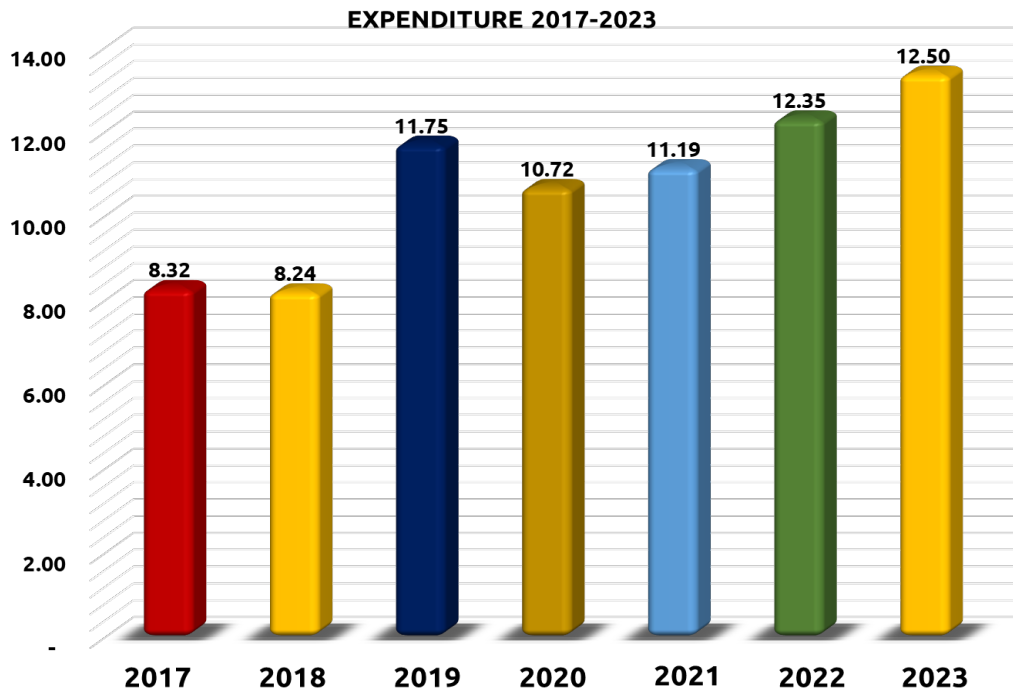
REVENUE AND EXPENSES

The Federation's financial performance in 2023 was impressive, with a total income of TZS 12.1 billion, representing a 10.3% increase from the previous year. This growth is a testament to the Federation's efforts to develop football in the country. However, it's important to note that expenditure also increased economically, totaling TZS 12.5 billion. As such, the Federation must manage its financial resources prudently to ensure financial stability and sustainability. Nonetheless, the Federation's commitment to transparency and accountability is admirable and bodes well for the future of football development in the country.

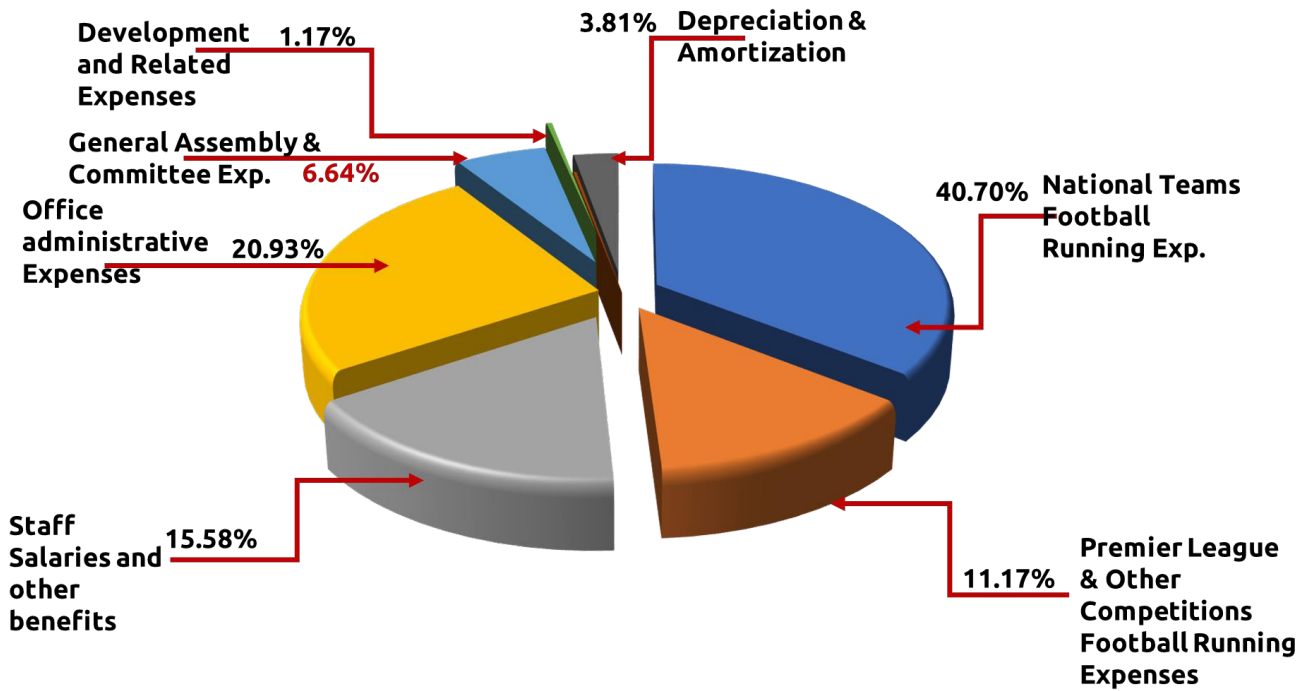


Charts 1 &2: Income Compositions 2023





Charts 1 & 2: Expenditure Composition 2023



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL ASSEMBLY

**The President,
Tanzania Football Federation,
P.O. Box 79043,
DAR ES SALAAM.**

**Report on the audit of financial statements for the financial year ended 31st
December, 2023**

Introduction

We have audited the financial statements of Tanzania Football Federation (TFF), which comprise the Statement of Financial Position as at 31st December, 2023, and the Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies set out from page 35 to 57.

Unqualified Opinion

In our opinion, the accompanying financial statements of Tanzania Football Federation presents fairly, in all material respects, the financial position of the Tanzania Football Federation as at 31st December, 2023 and the financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the statute of TFF under National Sports Council Act No.12 of Parliament of 1967 as amended by Act No. 6 of 1971.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Tanzania Football Federation in accordance with the International Ethics Standards Board for Accountants (IESBA Code), and we have fulfilled our other responsibilities in accordance with the IESBA Code requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

Key Audit Matters (KAM)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. There was no KAM to be reported by us.

Other Information Included in the 2023 Executive Committee's Annual Report

Other information consists of the information included in the Executive Committee's Report, which we obtained prior to date of this report, and the Annual Report, which is expected to be made available to us after that date, other than the financial statements and our auditor's report thereon. The Executive Committee members are responsible for the other information. The other information comprises of the Executive Committee's Report and the Declaration by the Head of Finance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that there is a material misstatement of this other information, we are required to report that fact. As described below, we have concluded that no such a material misstatement of the other information exists.

Responsibilities of the Executive Committee for the Financial Statements

The **Executive Committee** is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and the statute of TFF under National Sports Council Act, No.12 of Parliament of 1967 as amended by Act No. 6 of 1971 and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Executive Committee members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

The Executive Committee members oversee the Federation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but does not guarantee that an audit conducted by ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial

statements. As part of an audit by ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

Report on Other Legal and Regulatory Requirements

Tanzania Football Federation generally complied with the National Sports Council of Tanzania Act and other guiding statutes and regulations.

TAC ASSOCIATES (Certified Public Accountants)



ALFRED MARTI

MANAGING PARTNER

DAR ES SALAAM

DATE: 29th June 2024



JUSTICE SHEKALAGHE

ENGAGEMENT PARTNER



STATEMENT OF FINANCIAL POSITION AS OF 31ST DECEMBER 2023

ASSETS EMPLOYED:	NOTE	31.12.2023	31.12.2022
Non-Current Assets		TZS	TZS
Property, Plant and Equipment	2	26,838,062,933	27,082,960,386
Intangible Assets	2A	98,710,032	130,849,429
Capital Work-in-Progress	2B	<u>9,004,747,903</u>	<u>8,628,281,500</u>
TOTAL NON-CURRENT ASSETS		35,941,520,868	35,842,091,315
CURRENT ASSETS			
Sports Gears Inventories		834,393,032	112,004,500
Current Account with TPLB	3	180,000	94,370,000
Trade Receivables and Prepayments	4	7,904,159,589	6,602,817,203
Cash and Cash Equivalents	5	<u>42,801,442</u>	<u>75,044,683</u>
Total Current Assets		<u>8,781,534,063</u>	<u>6,884,236,386</u>
TOTAL ASSETS		<u>44,723,054,931</u>	<u>42,726,327,701</u>
EQUITY AND LIABILITIES			
FIFA Grants at Kigamboni and Tanga	6	9,004,747,903	8,628,281,500
Capital Grants	7	1,006,950,000	1,056,300,000
Revaluation Reserve	8	25,686,754,286	25,686,754,286
Accumulated Surplus/(Deficit)	9	<u>394,777,147</u>	<u>795,127,544</u>
		36,093,229,336	36,166,463,330
Current Liabilities			
Deferred Income	10	500,000,000	0
Payables and Accrued Charges	11	<u>8,129,825,595</u>	<u>6,559,864,371</u>
Total Current Liabilities		<u>8,629,825,595</u>	<u>6,559,864,371</u>
TOTAL EQUITY AND LIABILITIES		<u>44,723,054,931</u>	<u>42,726,327,701</u>

NOTES 1 TO 24 FORM PART OF THESE FINANCIAL STATEMENTS.
REPORT OF THE AUDITORS ON PAGES 22 UP TO 24 NOTES 1 TO 31 FORM PART OF THESE FINANCIAL STATEMENTS.

The Financial Statements were approved by the Board of Directors and authorized for issue and were signed on their behalf by:



Wallace Karia
PRESIDENT



EXECUTIVE COMMITTEE
MEMBER



Wilfred Kidao
GENERAL SECRETARY

DATE..... 27th June 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER, 2023

	NOTE	2023 TZS	2022 TZS
INCOME			
Gate Collections from Various Matches	12	947,658,765	862,600,770
Donations & Funds from Sponsors	13	10,261,475,688	9,496,766,215
Revenue from Clubs and Members	14	550,646,500	532,584,438
Amortization of Capital Grant		49,350,000	49,350,000
Other Income	15	<u>290,923,534</u>	<u>30,365,200</u>
TOTAL INCOME		12,100,054,487	10,971,666,623
LESS: EXPENDITURE			
National Teams Football Running Exp.	16	5,087,381,851	5,085,372,044
Premier League & Other Competitions Football Running Expenses	17	1,396,329,384	1,370,639,419
Staff Salaries and Other Benefits	18	1,948,040,659	1,976,189,111
Office Administrative Expenses	19	2,412,561,063	2,373,642,226
General Assembly & Committee Exp.	21	829,611,425	811,214,389
Development and Related Expenses	21	146,534,654	117,139,434
Audit Fees	22	177,620,000	177,620,000
Operating Financial Expenses	23	26,217,028	37,646,979
Depreciation and amortization Expenses	4 & 5	<u>476,108,820</u>	<u>389,501,848</u>
TOTAL EXPENDITURE		12,500,404,884	12,338,965,451
Surplus/(Deficit) for the year		<u>(400,350,397)</u>	<u>(1,367,298,827)</u>

NOTES 1 TO 24 FORM PART OF THESE FINANCIAL STATEMENTS.
REPORT OF THE AUDITORS ON PAGES 22 UP TO 24 NOTES 1 TO 31 FORM PART OF THESE FINANCIAL STATEMENTS.

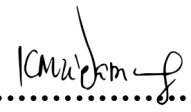
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Wallace Karia
PRESIDENT



EXECUTIVE COMMITTEE
MEMBER



Wilfred Kidao
GENERAL SECRETARY

DATE..... 27th June 2024

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER, 2023

	2023	2022
	TZS	TZS
CASH FLOWS FROM OPERATING ACTIVITIES	2023	2022
	TZS	TZS
Surplus/(Deficit) for the Year	(400,350,397)	(1,397,538,827)
Adjustment For Items Not Involving Movement of Cash		
Prior year adjustment for previous year payable		1,333,148,318
Amortization of Capital Grants	(49,350,000)	(49,350,000)
Depreciation and Amortizations	<u>443,969,423</u>	<u>389,501,848</u>
Operating Surplus/(Deficit) Before Working Changes	(5,730,974)	275,761,339
CHANGES IN WORKING CAPITAL ITEMS: -		
(Increase)/ Decrease in Inventories	(722,388,532)	51,212,850
(Increase) / Decrease in Receivables & Prepayments	(1,301,342,386)	(680,704,232)
(Increase) /Decrease in Payables and Accruals	1,569,961,224	443,459,437
(Increase)/(Decrease) in Deferred Income	500,000,000	(120,000,000)
Increase / (Decrease) in Current Account	<u>94,190,000</u>	<u>0</u>
Net Changes in Working Capital Items	(47,959,694)	(306,031,945)
Net Cash Flows From Operating Activities (A)	134,689,332	(30,270,606)
CASH FLOWS/(USED IN) INVESTING ACTIVITIES		
FIFA Grants Capital Work in Progress (CIP)	376,466,403	0
Acquisition of Non-Current Assets	<u>(199,071,970)</u>	<u>(285,958,559)</u>
Net Cash Flows From/ (Used In) Investing Activities (B)	(177,394 433)	(285,958,559)
NET CASH FLOWS/(USED IN) FINANCING ACTIVITIES		
FIFA Grants for construction of Technical Centers	<u>10,441,860</u>	<u>376,881,500</u>
Net Cash Flows From Financing Activities (C)	10,441,860	376,881,500
NET INCREASE/ DECREASE IN CASHFLOWS		
DURING THE YEAR (A+B+C)	(32,263,241)	60,652,335
CASH AND CASH EQUIVALENT AS AT 1 JANUARY	<u>75,064,683</u>	<u>14,412,348</u>
CASH AND CASH EQUIVALENT AS AT 31.12.	<u>42,801,442</u>	<u>75,064,683</u>

REPORT OF THE AUDITORS ON PAGES 22 TO 24.

NOTES 1 TO 31 FORM PART OF THESE FINANCIAL STATEMENTS.

The Financial Statements were approved by the Board of Directors and authorized for issue and were signed on their behalf by:

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31st DECEMBER, 2023**

PARTICULARS	CAPITAL GRANTS	FIFA TECHNICAL SPORTS CENTRE GRANT	REVALUATION RESERVE	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
	TZS.		TZS.	TZS.	TZS.
Balance as of 1st January 2023	1,056,300,000	8,628,281,500	25,686,754,286	795,127,544	36,166,463,330
					0
Addition during the year		376,466,403			376,466,403
Amortization during the Year	(49,350,000)				(49,350,000)
Additions:			0		0
Prior year Adjustments					
					0
Surplus/(Deficit) for the year				<u>(400,350,397)</u>	(400,350,397)
Balance As At 31st December, 2023	1,006,950,000	9,004,747,903	25,686,754,286	394,777,147	36,093,229,336
					36,093,229,336
Balance As At 31st December, 2022	1,056,300,000	8,628,281,500	25,686,754,286	795,127,544	36,166,463,330

**NOTES 1 TO 31 FORM PART OF THESE FINANCIAL STATEMENTS.
REPORT OF THE AUDITORS ON PAGES 22 TO 24.**

The Financial Statements were approved by the Board of Directors and authorized for issue and were signed on their behalf by:

NOTES TO THE FINANCIAL STATEMENT

2.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Financial Statements Preparation

These Financial Statements are prepared by and comply with International Financial Reporting Standards (IFRS). Unless otherwise indicated in this summary of significant accounting policies, they have been prepared under the historical cost convention. The accounting policies have consistently been applied to all periods presented in these financial statements.

Preparing financial statements in conformity with IFRS requires using estimates and assumptions that affect the values of assets and liabilities, disclosing contingent liabilities at the date of financial statements, and reporting the amounts of revenue and expenses during the reporting period.

The areas involving a higher degree of judgment or complexity and where assumptions and estimates are significant to the financial statements are separately disclosed in the notes.

Some Tanzania Financial Reporting Standards (TFAS) have no equivalent IFRS; therefore, it continues to be effective for Tanzanian reporting entities. The TFF has applied TFRS 1 - on 'Directors Reports' as it applies to TFF's circumstances.

2.1.1 Statement of Compliance

The Financial Statements have been prepared in compliance with International Financial Reporting Standard (IFRS) and its interpretations adopted by the International Accounting Standards Board (IASB) and comply with constitution establishing the Congress.

2.1.2 Accounting Policies and Disclosures

The accounting policies adopted are consistent with those of the previous financial year. The following new standards and interpretations, as well as amendments to standards effective as of 1 January 2020, did not have an impact on Congress' financial statements. (Will be attached)

2.2 Property, Plant and Equipment

All Property, Plant, and Equipment are initially recorded at cost at the time they are incurred or at revalued amount/ fair value as deemed cost and thereafter stated at cost less accumulated depreciation and accumulated impairment.

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets to their residual values over their expected useful lives. The annual rates of depreciation which have been consistently applied are:

Classification of Asset	Annual Rate (%)
Buildings	4%
Furniture and Fittings	12.5%
Machinery and Equipment	12.5%
Computers and Peripherals and Accounting Software	33.3%
Football Ground/Patch	5%
Motor Vehicles	25%
Stadium Fittings	12.5%

At each financial year-end, the assets' residual values, useful lives, and methods are reviewed and adjusted where appropriate. When each major inspection is performed, its cost is recognized in the carrying amount of property and equipment as a replacement if recognition criteria are satisfied.

The assets' residual values, useful lives, and methods are reviewed and adjusted, where appropriate, at each financial year-end. When each primary inspection is performed, its cost is recognized in the carrying amount of property and equipment as a replacement if recognition criteria are satisfied.

The carrying values of property, plant, and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Plant and equipment acquired during the year are depreciated proportionately based on their use period. Similarly, depreciation on disposed-off assets is proportionately charged based on the period of use in the year of disposal. An item of property and equipment is de-recognized upon disposal or when no future economic benefit is expected from its use or disposal. Any gain or loss arising on the de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is de-recognized.

2.3 Intangible Assets

Intangible assets are initially recorded at cost at the time they are incurred or at a revalued amount/ fair value as deemed cost, and thereafter, they are stated at cost less accumulated depreciation and accumulated impairment.

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets to their residual values over their expected useful lives. The annual rates of depreciation which have been consistently applied are:

Classification of Asset	Annual Rate (%)
Accounting Packages	33.33%
Servers	33.33%

Intangible assets acquired during the year are depreciated proportionately based on their use period. Similarly, depreciation on disposed of assets is proportionately charged based on the period of use in the year of disposal. An item of intangible assets is de-recognized upon disposal or when no future economic benefit is expected from its use or disposal. Any gain or loss arising on the de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is de-recognized

2.4 Impairment of Assets

The carrying amount of TFF's property, plant and equipment, intangible assets, loans, and investments are reviewed on each balance sheet date to determine whether there is any indication of impairment losses. If there is any indication of impairment, the asset's recoverable amount, being the greater of its net selling price and its value in use, is estimated. Any impairment loss resulting from the difference between the carrying amount of an asset or its cash-generating unit greater than its recoverable amount is charged to the income statement in the expense category consistent with the function of the impaired asset.

During the assessment at each reporting date, if there is any indication that previously recognized impairment losses may no longer exist or may have decreased, a previously recognized impairment loss is reversed, and depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

2.5 Revenue Recognition

The Federation's income is classified based on its nature and accounted for on an accrual basis.

Player's Registration and Club Participation Fees (Income)

Players' registration and clubs' participation fees arise from competition participation and the sale of players' registration and transfer cards. Tickets are sold on cash and no credit facility so far is granted. Player's registration and participation fees receivable by any club are calculated by applying the approved rate or formula applicable at the particular period.

Players' registration and clubs' participation fees receivable are measured at carrying amounts less impairment losses. Player's registration and clubs' participation fees receivable are tested for impairment annually to determine their recoverable values.

An allowance of impairment of Players' registration and clubs' participation fees receivable is established when there is objective evidence that the Federation will not be able to collect all amounts due according to the original terms of payment.

Broadcasting Rights and Publicity

Broadcasting rights and publicity are recognized as earned income when there is a reasonable assurance that these will be received and the Federation will comply with the application terms and conditions. Revenue from broadcasting rights and publicity are reported net of agency commissions and are matched on a systematic basis with related costs which these are intended to compensate, and are recognized in the comprehensive income statement as here under:

- Receipts for a specific phase of a competition, the accounting period in which the activity occurs
- Receipts for activities which cover more than one accounting period, on a pro-rata basis.

Interest income is recognized as it accrues (taking into account the effective yield of the assets) unless the collectability is in doubt.

2.6 Revenue Grants

Revenue Grants are recognized where there is reasonable assurance that the grants received and all attaching conditions complied with the grant. When the grant relates to an expense item, the same is recognized as income for the period necessary to match the grant on a systematic basis to the cost that it is intended to compensate.

Where the grant relates to an asset, the fair value is credited to a deferred income account (Capital Grant) and is released to the income statement over the expected useful life of the relevant asset by equal annual installments equivalent to the depreciation rate of the asset.

2.7 Capital Grant

Capital grant comprise of funds received by the Federation to finance acquisition of capital items; as well as grants received in form of fixed assets. The Capital grant in respect of fixed assets is amortized/released to the income statement over the expected useful life of the assets.

2.8 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct material and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is determined using the First in First out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost to make the sale.

2.9 Trade and other Receivables

Trade and other receivables are recognized and carried at its original invoice amount less allowance for any uncollectible amounts. They are non- derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Federation provides money sale of rights or services directly to a debtor with no intention of trading the receivable. Appropriate allowance for estimated irrecoverable amounts are recognized in the statement of changes in net assets available for benefits when there is objective evidence that the Federation will not be able to collect all the amounts due according to the original terms of the receivables. Bad debts are written off when specifically identified.

2.10 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise of Cash at Banks, cash in hand as well as short term deposits with an original maturity of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalent as defined above.

2.11 Provisions

Provisions are recognized when the Federation has a present obligation (legal or constructive) as result of a past event and is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Where the Federation expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement.

2.12 Employee Benefits

Pension plan for Federation's employees is a defined contribution pension obligation in which the Federation pays a fixed contribution to a publicly administered pension fund; the National Social Security Fund (NSSF). The regular monthly contributions are charged to income statement in the year in which they are due.

Provision for survivors' benefit and retirement travel benefit in respect of a deceased/ retiring staff are recognized to income statement when they fall due.

2.13 Loans and Advances

All loans and advances are given to employees of the Federation and are recognized when cash is advanced to the staff. A provision for loan impairment is established when there is objective evidence that the federation will not be able to collect all amounts due according to the contractual terms of the loan. However, all staff loans are recoverable from their salaries and in case of untimely resignation, dismissal or death, recovery is made from respective terminal benefits.

2.14 Foreign Currency Transactions

Transactions designated in foreign currencies are translated into Tanzania shillings at the exchange rate ruling at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into Tanzania shillings at the rates of exchange ruling at the balance sheet date. Differences in exchange rates arising as a result thereof are transferred to income statement.

2.15 Capital Work in Progress

Costs related to purchase and constructions of fixed assets are initially recorded as work in progress. When the assets are completed and are ready for the intended use, they are reclassified as fixed assets.

TANZANIA FOOTBALL FEDERATION (TFF)
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE 2.0 PROPERTY, PLANT AND EQUIPMENTS

DESCRIPTION	LAND	GROUND/	FENCE	TECHNICAL	OFFICE &	MOTOR	COMPUTERS	OFFICE	FURNITURE	
		PITCH	AND	CENTRE	STORES	VEHICLES	AND	MACHINES &	AND	
		INFRASTR-	WALLS	BUILDING	BUILDINGS		PEREPIRALS	EQUIPMENTS	FITTINGS	TOTAL
	TZS.	RACTURE	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.
Cost at 1.1.2023	23,355,000,000	2,150,000,000	220,000,000	920,000,000	445,000,000	679,189,498	161,825,000	169,252,898	78,314,084	28,178,581,480
Additions				39,638,580	0	0	25,852,542	34,889,195	98,691,653	199,071,970
Adjustments/(Disposal)						0	0	0	0	
Cost at 31.12.2023	23,355,000,000	2,150,000,000	220,000,000	959,638,580	445,000,000	679,189,498	187,677,542	204,142,093	177,005,737	28,377,653,450
Accumulated Depr. 01.01.2023	-	430,000,000	35,200,000	147,200,000	71,200,000	211,719,743	102,830,659	63,006,755	34,463,937	1,095,621,094
Charge for the year	-	107,500,000	8,800,000	37,660,103	17,800,000	169,797,375	57,175,972	24,866,045	20,369,928	443,969,423
Adjustment/(Disposal)		0	0	0	0	0	0	0	0	
Accumulated Depr. 31.12.2023	-	537,500,000	44,000,000	184,860,103	89,000,000	381,517,118	160,006,631	87,872,800	54,833,865	1,539,590,517
Carrying Value at 31.12.2023	23,355,000,000	1,612,500,000	176,000,000	774,778,477	356,000,000	297,672,380	27,670,911	116,269,293	122,171,872	26,838,062,933
Cost at 01.01.2022	23,355,000,000	2,150,000,000	220,000,000	920,000,000	445,000,000	390,375,939	134,615,000	140,952,898	76,679,084	27,832,622,921
Additions						288,813,559	27,210,000	28,300,000	1,635,000	345,958,559
Adjustments/(Disposal)						0	0	0	0	
Cost at 31.12.2022	23,355,000,000	2,150,000,000	220,000,000	920,000,000	445,000,000	679,189,498	161,825,000	169,252,898	78,314,084	28,178,581,480
Depreciation as at 01.1.2022		322,500,000	26,400,000	110,400,000	53,400,000	103,956,266	53,121,464	43,618,893	24,862,020	738,258,643
Charge for the year	-	107,500,000	8,800,000	36,800,000	17,800,000	107,763,477	49,709,195	19,387,862	9,601,917	357,362,451
Adjustment/(Disposal)										
Accumulated Depr. 31.12.2022	-	430,000,000	35,200,000	147,200,000	71,200,000	211,719,743	102,830,659	63,006,755	34,463,937	1,095,621,094
Carrying Value at 31.12.2022	23,355,000,000	1,720,000,000	184,800,000	772,800,000	373,800,000	467,469,755	58,994,341	106,246,143	43,850,147	27,082,960,386

NOTE: 2A INTANGIBLE ASSETS

Intangible assets represent the value of software accounting packages (Quick Books, Tally, Sage Evolution, HRM, Payroll and Time Attendance software)

Description	31.12.2023	31.12.2022
COST/VALUATION	TZS	TZS
As at 1 St January	223,457,415	223,457,415
Disposal/Additions	0	0
Cost as at 31st December	<u>223,457,415</u>	<u>223,457,415</u>
Accumulated Amortization as at 1 st January	92,607,986	60,468,589
Add: Charge for the year	<u>32,139,397</u>	<u>32,139,397</u>
Accumulated Amortization as at 31 st December	<u>124,747,383</u>	<u>92,607,986</u>
CARRYING VALUE AS AT 31st December	<u>98,710,032</u>	<u>130,849,429</u>

NOTE 2B CAPITALIZED FIFA PROJECT WORK DONE AS AT 31.12 2023

The work in progress is analyzed as shown below:

Description	Kigamboni TZS	Tanga TZS	Grand Total TZS
Opening Balance Contractors Work Done as at 01.01.2023 - FIFA Fund	4,365,199,250	4,263,082,250	8,628,281,500
Opening Consultant Work Done as at 01.01.2023	0	0	0
Tax Invoices raised by Consultants for the work done as at 31.12.2023			
ADD: Payment made of Work completed/done			
As as year ended - Paid by TFF	<u>242,260,528</u>	<u>134,205,875</u>	<u>376,466,403</u>
Total to be Capitalized after as at 31.12.2023	<u>4,607,459,778</u>	<u>4,397,288,125</u>	<u>9,004,747,903</u>

NOTE: 3.0 CURRENT ACCOUNT WITH TPLB - TZS. 180,000

Current Account with TPLB of TZS 180,000 as at year end represents balance of funds received by TPLB and not yet paid to Federation as at the year ended December, 2023.

NOTE: 4.0 TRADE RECEIVABLES AND PREPAYMENTS

DESCRIPTION	31.12.2023 TZS	31.12.2022 TZS
Trade Receivables	877,799,214	517,940,274
Tanzania Breweries Ltd	3,506,147,110	3,506,147,110
Ministry of Information Culture and Sports	135,993,935	135,993,935
Sundry Receivables and Prepayments	25,832,578	23,412,578

Staff Imprest	1,508,910,294	1,420,770,837
Staff Loans and Advances	142,204,908	108,162,824
Members and Others Receivable	346,034,335	461,789,795
Due from Clubs	409,430,677	406,745,137
Other Receivables	929,951,825	0
Creditors with Debit Balances	<u>746,701,200</u>	<u>746,701,200</u>
Sub Total	8,629,006,076	7,327,663,690
Less: Provision for Impairment Loss	<u>724,846,487</u>	<u>724,846,487</u>
TOTAL	<u>7,904,159,589</u>	<u>6,602,817,203</u>

NOTE: 5.0 CASH AND CASH EQUIVALENTS

Description	31.12.2023	31.12.2022
	TZS	TZS
NBC Bank Samora A/C No. 3566	100,000	897,970
NBC Bank -FAP A/C No.4770	546,489	0
NBC Bank Expenditure - A/C No.	18,061,862	23,323,489
CRDB Bank Holl. H'se A/C 6600	18,954,216	31,681,885
CRDB Bank Holl. H'se A/C 6700	484,216	3,506,436
CRDB Bank USD A/C NO.	370,068	457,505
NBC Tech ACC 25707	121,310	0
NBC CAF ACC 25690	100,000	0
NBC USD EXPENDITURE	1,154,379	958,512
NBC USD CAF 30020	469,881	2,437,865
KCB Bank	480,122	9,822,122
DTD Bank	102,263	102,263
KCB Dollar Account	277,611	277,611
STANBIC BANK TZS A/C	329,171	329,171
STANBIC BANK TZS A/C	0	20,000
STANBIC BANK USD A/C	1,061,055	1,061,055
STANBIC BANK USD A/C	134,145	134,145
STANBIC BANK USD A/C	54,654	54,654
CASH CONTROL ACCOUNT	<u>0</u>	<u>0</u>
TOTAL	<u>42,801,442</u>	<u>75,064,683</u>

NOTE: 6.0 FIFA GRANTS AT KIGAMBONI AND TANGA

FIFA Grants in Kisarawe II Kigamboni Dar es salaam and Mnyanjani Tanga City is as shown below:

Description	TZS
Tax invoice Raised by Consultant for the work done for Kisarawe II Kigamboni DSM and Mnyanjani Tanga Projects during the year-PAID BY TFF	
Paid Interim Payment Certificate (IPC) No. 1 to No. 4 for Kisarawe II Kigamboni project	4,365,199,250
Payment made during the year	<u>242,260,528</u>
TOTAL AS AT 31ST DECEMBER, 2023	(A) <u>4,607,459,778</u>
Paid Interim Payment Certificate (IPC) No. 1 to No. 4 for Mnyanjani Tanga project	4,263,082,250
Payment made during the year	<u>134,205,875</u>
TOTAL AS AT 31ST DECEMBER, 2023	(B) <u>4,397,288,125</u>
Total Grants Capital Work-In- Progress as at 31.12.2023	(A) + (B) <u><u>9,004,747,903</u></u>

NOTE: 7.0 CAPITAL GRANTS

Description	31.12.2023	31.12.2022
	TZS	TZS
FIFA Goal Project Buildings 4%	920,000,000	920,000,000
FIFA - Karume Football Pitch Boundary Wall	220,000,000	220,000,000
FIFA - Tractor Grant	<u>15,000,000</u>	<u>15,000,000</u>
	1,155,000,000	1,155,000,000
Previous Amortization	98,700,000	49,350,000
Add: Amortization made during the year	<u>49,350,000</u>	<u>49,350,000</u>
Total at the year end	<u>148,050,000</u>	<u>98,700,000</u>
Carrying value at year end	<u><u>1,006,950,000</u></u>	<u><u>1,056,300,000</u></u>

NOTE: 8.0 REVALUATION RESERVE TZS 25,686,754,286

Description	31.12.2023	31.12.2022
	TZS.	TZS.
Revaluation Reserves	<u>25,686,754,286</u>	<u>25,686,754,286</u>
Total	<u><u>25,686,754,286</u></u>	<u><u>25,686,754,286</u></u>

The Property, Plant and Equipment (PPE) of the Federation were re-valued at 31st December 2012 and 31st December, 2018 respectively by professional Valuers **M/S AFRICA PROPERTY LIMITED** of P.O. Box 32822.e-mail address africapropertyltd@gmail.com, resulting into a revaluation surplus of TZS. **25,686,754,286**. The basis of valuation adopted was the depreciated replacement cost. Depreciation on the re-valued assets was appropriately charged during the year 2022. The revaluation surplus is not available for distribution by way of cash.

NOTE: 9.0 ACCUMMULATED SURPLUSES

Description	31.12.2023	31.12.2022
	TZS.	TZS.
Balance Brought Forward (1 st January)	795,127,544	799,538,053
Prior year adjustments TRA Statutory Payable	<u>0</u>	<u>1,372,030,421</u>
Sub-Total	795,127,544	2,171,568,474
Add: Surplus/(Deficit) for the year	<u>(400,350,397)</u>	<u>(1,376,440,930)</u>
Balance C/F as at(31st December)	<u>394,777,147</u>	<u>795,127,544</u>

NOTE: 10 DEFERRED INCOME - TZS 500,000,000

There was a deferred income of TZS, 500 Mill. as funds received in advance form Azam PAY TV for the 2024 as per sponsorship agreement. The accounting period is ending on 31st December, 2023 hence funds received for the subsequent year of income ending December, 2023 has to be apportioned and deferred for the subsequent accounting period.

NOTE: 11.0 PAYABLES AND ACCRUED CHARGES

Description	31.12.2023	31.12.2022
	TZS	TZS
Trade Payable	5,5,287,240,077	5,626,349,012
Restructuring Payable	30,896,914	51,708,542
Staff Debtors with Credit balance	2,709,395	2,709,395
Sundry Trade Payable	39,209,576	39,209,576
Pay As You Earn (PAYE) Payable	1,739,742,137	0
National Social Security Fund (NSSF) Payable	536,376,070	436,356,229
PPF Payable	2,040,000	2,040,000
HESLB Payable	20,532,000	20,532,000
Salaries payable	53,390,437	35,067,265
Skills and Development Levy (SDL) Payable	57,860,100	0
Workers Compensation Fund (WCF) Payable	56,878,731	43,842,199
Match Returns Payable	11,090,196	11,090,196
CECAFA Kagane Cup	92,447,616	92,447,616
Due to Clubs	21,812,341	20,892,341
Accrued Charges	<u>177,600,000</u>	<u>177,620,000</u>
TOTAL	<u>8,129,825,595</u>	<u>6,559,864,371</u>

NOTE: 12.0 REVENUE FROM GATE COLLECTIONS

Description	31.12.2023	31.12.2022
	TZS	TZS
5% Club International Matches	159,675,847	108,951,161
First and Second Division League	794,505	2,781,103
Community Shield (Ngao ya Hisani)	91,211,815	292,805,127
Azam Sports Federation Cup	105,379,770	116,392,023
Regional Champions League	6,696	417,360
Tanzania Woman's Premier League	7,495	45,346
CAF Share	147,719,144	38,492,062
Other matches	191,234,587	115,970,222
4% TFF Premier League Income	<u>251,628,906</u>	<u>186,746,366</u>
TOTAL	<u>947,658,765</u>	<u>862,600,770</u>

NOTE: 13.0 DONATIONS AND FUNDS FROM SPONSORS

Description	31.12.2023	31.12.2022
	TZS	TZS
FIFA (FAP Funds)	4,122,710,000	3,742,525,200
CAF Assistance	1,178,625,000	1,018,247,590
CECAFA	0	20,000,000
Other Foreign Donations	0	130,000,000
National Team Income (Note 13A)	1,203,653,213	1,563,000,000
Sponsorship Income (Note 13B)	<u>3,756,487,475</u>	<u>3,022,993,425</u>
TOTAL	<u>10,261,475,688</u>	<u>9,496,766,215</u>

NOTE: 13A NATIONAL TEAM (TAIFE STARS) INCOME

	31.12.2023	31.12.2022
DESCRIPTIONS	TZS	TZS
National Team Taifa Stars	908,653,213	993,000,000
National Team Twiga Stars	100,000,000	400,000,000
National Team Serengeti Boys	<u>200,000,000</u>	<u>170,000,000</u>
TOTAL	<u>1,208,653,213</u>	<u>1,563,000,000</u>

Description	31.12.2023	31.12.2022
	TZS	TZS

NOTE: 13B SPONSORSHIP INCOME

The Federation has entered an agreement with Azam Media - PAY TV Ltd to have broadcasting rights for Premier League, Women Premier League and Youth League.

Description	31.12.2023	31.12.2022
	TZS	TZS
Azam media Ltd (FA Cup)	715,050,000	719,500,000
Azam Sports Broadcasting Income	2,217,420,000	1,612,730,000
Premier League Sponsorship	696,013,559	374,600,000
Other Local revenue/Sponsors	90,207,306	166,163,425
Revenue From Marketing Rights	0	30,000,000
Community shield	37,796,610	0
Previous year Deferred Income	<u>0</u>	<u>120,000,000</u>
TOTAL	<u>3,756,487,475</u>	<u>3,022,993,425</u>

NOTE: 14.0 REVENUE FROM CLUBS AND MEMBERS

Description	31.12.2023	31.12.2022
	TZS	TZS
Fines, Appeals and Penalties	6,000,000	15,379,938
Participation Fees -PL,FDL&SDL	23,400,000	24,180,000
Foreign Players Fees	431,120,000	464,000,000
Players License Fees	<u>90,126,500</u>	<u>29,024,500</u>
TOTAL	<u>550,646,500</u>	<u>532,584,438</u>

NOTE: 15.0 OTHER INCOME

Descriptions	31.12.2023	31.12.2022
	TZS	TZS
Gain on Disposal of Fixed Motor Vehicles	0	2,000,000
Workshop Seminar & Training	46,954,700	27,865,200
Gain on Realization Exchange	4,915,149	0
Other Revenue	237,153,685	0
Tender Fee	<u>1,900,000</u>	<u>500,000</u>
TOTAL	<u>290,923,534</u>	<u>30,365,200</u>

Description	31.12.2023 TZS	31.12.2022 TZS
NOTE: 16.0 NATIONAL TEAM RUNNING EXPENSES		
Taifa Stars Running Expenses	1,780,428,218	1,285,895,771
Taifa Stars Coach Expenses	202,070,700	572,147,572
Sports Delegation Abroad	24,127,792	16,822,000
U-23 National Team Expenses	21,460,000	228,479,111
FIFA Women Leadership Course	420,000	99,341,212
U-13 U-15 U-16 & U-17 National Teams Expenses	119,573,908	328,,419,361
Air tickets Expenses	0	9,920,000
National Team Accommodation Expenses	324,826,107	221,245,487
Sports Equipment Expenses	127,290,000	218,400,000
Travelling - Abroad External Expenses	698,241,110	593,582,945
Training (Sports Gear & Equipment)	34,700,000	8,865,000
Referees Course, Workshop, Seminars	30,757,458	0
Visa fee, Vaccination and Passport Charges	37,015,590	26,336,000
Beach Soccer Expenses	98,972,860	216,183,566
Twiga Stars Running Expenses	<u>1,587,498,108</u>	<u>1,259,734,019</u>
TOTAL	<u>5,087,381,851</u>	<u>5,085,372,044</u>

NOTE: 17.0 PREMIERS LEGUE AND OTHER COMPETITIONS EXPENSES

Description	31.12.2023 TZS	31.12.2022 TZS
Premier League Expenses	7,399,237	10,527,600
CAF Development Expenses	41,030,000	103,951,000
CAF Annual General Meeting Expenses	10,000,000	23,278,000
CECAFA -Expenses	28,358,500	80,059,177
Community Shield (Ngao ya Hisani)	232,824,281	24,513,000
Afcon Expenses	29,909,221	0
Domestic competition - Girls	0	16,714,000
Match Expenses	26,110,294	52,789,920
First Division League Expenses	0	2,775,000
Match Officials Expenses	0	3,839,600
U-17 & U-20 Youth League Expenses	70,750,474	42,818,729
Women's League Expenses	160,691,000	279,173,000
Federation Cup Expenses	272,308,920	27,821,203
Communication and Transport	200,000	5,857,000

Broadcasting and Media Rights	0	20,005,000
Match Commissioner	420,000	0
TFF Event and Bonanza	295,749,913	5,900,000
FA Cup Expenses	0	530,587,800
WRCL Expenses	110,529,600	0
Regional Stadium Maintenance	11,600,000	0
Regional Champions League	<u>98,447,944</u>	<u>140,029,390</u>
TOTAL	<u>1,396,329,384</u>	<u>1,370,639,419</u>

NOTE: 18.0 STAFF SALARIES AND OTHER BENEFITS

Description	31.12.2023 TZS	31.12.2022 TZS
Salaries and Wages	1,424,551,828	1,436,371,828
NSSF Employers Contribution	157,455,183	159,807,183
Skill and Development Levy Expenses	62,982,073	57,454,873
Workers Compensation Fund Expenses	13,036,532	7,181,859
Staff Transfer fee	26,876,183	0
Staff Training and Seminars	0	24,991,000
Staff Medical Chargers	5,413,800	25,706,366
Staff Match Allowance	0	40,615,000
Staff Meals Expenses	32,816,700	33,449,600
Staff Development Fund Expenses	13,100,000	0
Staff Acting Allowance	0	5,032,000
Casual & Volunteer Allowances	85,901,586	70,050,000
Staff Leave Compensation	108,058,774	98,016,402
Office Tea and Snacks	2,103,000	2,363,000
Staff Overtime Allowance	7,000,000	12,600,000
Allowance for Secretariat	<u>8,745,000</u>	<u>2,550,000</u>
TOTAL	<u>1,948,040,659</u>	<u>1,976,189,111</u>

NOTE: 19.0 OFFICE ADMINISTRATIVE EXPENSES

Description	31.12.2023 TZS	31.12.2022 TZS
Consultancy fee Expenses	976,000	78,020,000
Transport Expenses	1,254,000	685,000
Air tickets Expenses	523,611,291	840,560,222
Office Buildings Repair and Maintenance Expenses	8,635,000	18,047,500
Other Administrative cost	41,395,507	22,267,797
Hire for Equipment Expenses	0	710,000
President CAF Share Expenses	84,125,000	57,898,250
President, GS and Directors Benefits Expenses	0	30,465,000
Marketing and Communications Expenses	2,150,000	450,000
Postage and Courier Services Expenses	1,606,000	230,000
Telephone and Fax Expenses	29,368,362	12,066,126
Electricity and Water Expenses	54,278,189	39,101,000
Printing and Stationery Expenses	82,417,399	72,765,100
Office and General Expenses	27,145,000	21,398,430
Audit Committee Expenses	0	0
Audit Expenses	66,010,000	47,900,000
Tender Expenses	32,728,000	47,153,898
Hostel Expenses	18,495,600	2,160,000
Motor Vehicle Repairs and Maintenance	75,280,520	39,467,821
Generator Repairs and Maintenance	2,689,000	6,082,100
Karume Up-Keeping Project	8,331,780	21,066,356
Office Rent Expenses	209,738,122	17,467,400
Staff Terminal Benefits Expenses	0	24,398,100
Professional Fee Expenses	6,700,000	806,000
Website Designing & Hosting Expenses	51,018,161	40,816,370
Taxi Hiring Expenses	4,354,909	2,532,969
Venue Hiring Expenses	29,070,044	3,254,661
Condolences Expenses	9,000,000	6,500,000
TOTAL	<u>2,412,561,063</u>	<u>2,373,642,226</u>

NOTE: 20.0 GENERAL ASSEMBLY AND MEMBES EXPENSES

Description	31.12.2023 TZS	31.12.2022 TZS
General Assembly Expenses	353,445,856	336,373,703
Executive Committee Meeting Expenses	240,190,370	227,006,499
Sub Committee - Election	0	6,890,000
Election Appeal Committee	7,150,000	6,500,000

TANZANIA FOOTBAL FEDERATION (TFF)
Audited Financial Statements for the Year ended 31st December, 2023

Board of Trustee	0	13,576,692
Sub Committee - Disciplinary	600,000	6,000,000
Sub Committee - Medical	1,600,000	0
Sub Committee - Competitions	6,590,000	0
Referees Committee	5,150,000	4,912,237
Finance Committee	27,503,466	17,825,000
Technical Committee	16,008,500	7,220,000
Constitution, law and players Committee	40,615,000	34,350,000
Project Management Committee	0	24,713,000
Media & Marketing committee	0	400,000
Club License Committee	25,574,965	20,169,000
Ethics Committee	16,300,000	32,116,400
Other Affiliates	4,800,000	6,500,000
Women Course Expenses	0	45,209,558
Regional & Affiliates Development Fund	38,558,908	0
Excom Monthly Allowance	7,474,320	0
Emergency Committee	6,900,000	0
Youth Committee	1,000,000	0
Audit Committee	<u>30,150,040</u>	<u>21,452,300</u>
TOTAL	<u>829,611,425</u>	<u>811,214,389</u>

NOTE: 21.0 DEVELOPMENT AND RELATED EXPENSES

Description	31.12.2023	31.12.2022
	TZS	TZS
Customs Clearance Charges	25,682,191	50,159,434
Grassroots Expenses	9,232,000	9,568,000
FIFA Expenses	0	4,640,000
CAF Development Programme	747,723	0
Workshops, Seminars and Training	<u>110,872,740</u>	<u>52,772,000</u>
TOTAL	<u>146,534,654</u>	<u>117,139,434</u>

NOTE: 22.0 ACCRUED AUDIT AND CONSULTANCY FEES

Description	31.12.2023	31.12.2022
	TZS	TZS
TAC Associates - TFF	76,700,000	76,700,000
KPMG	23,500,000	23,500,000
Consultancy fee Consolidation	<u>77,420,000</u>	<u>77,420,000</u>
TOTAL	<u>177,620,000</u>	<u>177,620,000</u>

NOTE: 23.0 OPERATING FINANCIAL CHARGES

Description	31.12.2023	31.12.2022
	TZS	TZS
Bank Charges - TFF	26,217,028	33,474,644
Interest Expenses	<u>0</u>	<u>4,172,335</u>
TOTAL	<u>26,217,028</u>	<u>37,646,979</u>

NOTE: 24.0 DEPRECIATION AND AMORTIZATION EXPENSES

Description	31.12.2023	31.12.2022
	TZS	TZS
TFF Property Plant and Equipment	443,969,423	357,362,451
Intangible Assets	<u>32,139,397</u>	<u>32,139,397</u>
TOTAL	<u>476,108,820</u>	<u>389,501,848</u>

NOTE: 25.0 CONTINGENT LIABILITIES

As at 31st December, 2019, the Tanzania Football Federation had a Contingent Liability arising from Crime Cases No. of 2019 where TFF paid Michael Wambura, who was not the right recipient on behalf of M/s Jeck System Ltd as detailed below: -

Description	TZS. 2023	2022
	TZS.	TZS.
Case proceeds paid by Michael Wambura to be paid to Jeck Systems Ltd	114,396,250	114,396,250

NOTE: 26.0 VAT COLLECTED

During the year 2022, the Federation collected Value Added Tax (VAT) on gate collections and subsequently disbursed to the Tanzania Revenue Authority to the tune of TZS as shown hereunder:

Description	31.12.2023	31.12.2022
	TZS	TZS.
Gate Collection in Various Matches during the year	2,472,115,000	2,686,992,255
Less: Value Added Tax Collected during the year (18%)	<u>383,843,727</u>	<u>483,658,606</u>
Gate Collections Net of Value-Added Tax	<u>2,088,271,273</u>	<u>2,203,333,649</u>

NOTE: 27.0 CAPITAL COMMITMENTS

The Management certifies that there was ongoing capital commitment of two TFF Technical Sports Centers in Kigamboni, Dar es Salaam and in Mnyanjani, Tanga City. Both centers are financed by FIFA and are at the completion stages as at year end. The total cost of Grants from FIFA is estimated to be USD 5,000,000 to its completion.

NOTE: 28.0 HIGH COURT PROCEEDS

As at 31st December, 2022, the Tanzania Football Federation had probable proceed claims arising from Crime Cases No. 213 of 2017 concluded in favor of TFF thus claiming as detailed below: -

Description	31.12.2022 TZS Equivalent Claimed	31.12.2023 USD. Claimed
Jamal Malinzi and 4 others were ordered to pay the amount	0	375,418
The exchange rate used is 1 USD for TZS. 2,320.40		<u>871,119,927</u>

NOTE: 29. CONTINGENT LIABILITY

As of 31 December 2023, the Tanzania Football Federation had a Tax Liability waived from TRA Tax liability records amounting to TZS.12,423,619,687. The reason for the removal is that TFF paid National Teams' expenses amounting to TZS14,953,066,637.75, which is the Government's obligation.

NOTE: 30.0 FUNCTIONAL CURRENCIES AND PRESENTATION CURRENCY

The functional currency of the Federation, which is also its presentation currency, is the Tanzanian Shilling.

NOTE: 31.0 APPROVALS OF FINANCIAL STATEMENTS

The Financial Statements will be approved by the Members Executive Committee of the Federation and be authorized for issue on 29th June 2024

NOTE: 32.0 COMPARATIVE FIGURES

The previous year's figures have been regrouped wherever necessary to make them comparable with the current year's figures.

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