



SHIRIKISHO LA MPIRA
WA MIGUU TANZANIA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST DECEMBER 2024



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WALLACE KARIA
TFF President

Dear Tanzanian football family members!

Firstly, I would like to take this opportunity to sincerely thank you for your cooperation and the excellent work we have accomplished together to ensure that football makes positive progress during this one-year period.

I would also like to thank my close aides, the Executive Committee, the Secretary General of TFF and his entire staff team, all Development Partners such as Azam TV, NBC Bank, CRDB Bank, TV3, Sandaland Sports Wear, Rani Sanitary Pad and TBC, with whom we have all collaborated. I especially want to thank the Government of the United Republic of Tanzania for their tremendous support during the year, which has enabled us to accomplish objectives for the national teams.

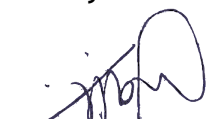
2024 was a year of great success for us and football enthusiasts, and it will always be remembered in the country's football history. We should all celebrate these achievements.

Within a year, our national team, Taifa Stars, has successfully qualified for the AFCON 2025 tournament, which is expected to be held in Morocco. This marks the third consecutive qualification during our leadership period, so we should also congratulate ourselves on this achievement.

Regarding our youth team under 20 years (Ngorongoro Heroes), they have also qualified for the AFCON youth tournament, which will be held next year.

During the implementation of the Talent Development Skills (TDS) project, the TDS under 15 (U15) participants took part in the CAF African Schools Football Championship held in Zanzibar and became champions on the boys' side. Meanwhile, the U15 girls' team finished as the runners-up.

Indeed, these successes in our national teams are due to joint efforts. So, let's continue to participate in developing football together. 2024 was a highly successful year in the history of TFF football management



Wallace Karia
TFF PRESIDENT



KIDAO WILFRED
General Secretary

Dear fans, stakeholders, and fellow football enthusiasts,

Allow me to express my heartfelt gratitude to all of you for your support in implementing our country's football development plans.

Over the past year, we've made great strides in football by leveraging our Technical Centres to deliver numerous programmes that have helped our youth teams excel and qualify for CAF competitions. This success has driven us to keep expanding our training programmes for youth teams.

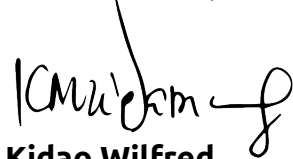
Throughout the year, our youth teams have excelled in regional and CAF competitions, earning qualifications. Meanwhile, we've all witnessed significant improvement in women's football, with the women's teams playing a crucial role in the development of the game.

Our sports centres in Tanga and Kigamboni have made significant growth in football development. By streamlining operations and reducing costs, we've boosted productivity and success without sacrificing quality. We now offer residential training, allowing the youths to train and stay at the centres, which extends the training duration and saves them the hassle of travelling long distances. In addition, improvements in safeguards are adhered to as required by football authorities worldwide. Our Tanga centre, which has lighting, even offers training. We also offer football training courses at our centres, blending theory and practical sessions.

In 2025, we'll start implementing the project's second phase, which will bring youths more opportunities. We've also secured the opportunity for the Tanga centre to become a FIFA Academy, so we're preparing to ensure it meets the requirements during phase II construction.

With respect and dignity, I would like to present the audited financial statements for the year ended 31 December 2024, prepared in accordance with IFRS requirements.

Yours faithfully,



Kidao Wilfred
TFF General Secretary



ATHUMAN NYAMLANI
**Chairman of the Finance & Planning
Committee**

Dear Friends,

On behalf of the TFF Finance Committee, I am pleased to present the 2024 Financial Statements, which offer us an opportunity to reflect on our achievements in the history of Tanzanian football.

It was a year that saw TFF and its members make undeniable progress, delivering the most impressive performance in recent memory as our country excelled in various CAF competitions. None of these achievements would have been possible without the solid financial foundations we've laid in recent years. I'm delighted to report that TFF recorded a remarkable 76% increase in revenue, rising from TZS 12.1 billion in 2023 to TZS 21.3 billion in 2024, yielding a surplus of TZS 198.9 million. This significant revenue growth is due mainly to the Tanzanian government's investment in national teams for preparation and competitions. Additionally, FIFA increased its funding by TZS 2 billion, a 48% rise, with 2024's allocation at TZS 6.1 billion compared to TZS 4.1 billion in 2023. We also secured the sponsorship of the FA Cup from CRDB Bank, which contributed to increased revenue. The year saw a 35% increase in TV and radio broadcasting revenue, reaching TZS 6.71 billion in 2024 from TZS 4.96 billion in 2023. Furthermore, revenue from clubs and members grew by 115%, reaching TZS 1.18 billion in 2024 from TZS 550.6 million in 2023.

Guided by the TFF Vision and Mission, we've made decisions at every stage of this successful journey. As a result, total expenditure rose by 69.1% to TZS 21.1 billion in 2024, up from TZS 12.5 billion in 2023. Spending on the national team increased by 49% to TZS 7.6 billion in 2024, compared to TZS 5.09 billion in 2023.

We're confident that the strategic investments outlined in this report will help the Federation and all its stakeholders achieve success. We hope this report will facilitate collaboration and enable us to implement plans to develop football in the country.

We would like to express our sincere gratitude to our external auditors, TAC Associates, who have audited the financial statements, which were approved by the Finance, Audit, and Executive Committees in June 2025. This collaborative process demonstrates our core values of accountability, transparency, and good governance.

On behalf of the TFF Finance Committee, we would like to express our heartfelt thanks to TFF Members, Sponsors, the Government, and all stakeholders. We look forward to working together as one united Tanzanian family to develop football and create exciting events, paving the way for an even more historic era that will bring a brighter and more stable future for football in the years ahead.



Athumani Nyamlani
Chairman of the Finance and Planning Committee



KHALIFA MGONJA
Audit & Compliance Committee Chairperson

Dear brothers and sisters,

The Tanzanian Football Federation has been working towards a brighter future for 2024, implementing strategies to shape the future of football.

As part of its duties, the Audit and Compliance Committee of the Tanzania Football Federation has reviewed the Federation's financial statements for the year ending 31st December 2024. The Committee is responsible for monitoring the accuracy of the Company's financial reporting process and the effectiveness of its internal controls over financial reporting.

Following a review of the TFF's financial statements for the year ended 31 December 2024, the Committee has concluded that they present a fair and accurate picture of the Federation's financial position, operational results, and cash flows in all material respects, in accordance with International Financial Reporting Standards (IFRS). The Committee has also evaluated the effectiveness of the Federation's internal controls over financial reporting and found them to be effective.

I would like to extend my sincere gratitude to fellow committee members, colleagues in the Internal Audit and Compliance Department, and our external auditors, TAC Associates, for their outstanding efforts in producing the financial statements for the year ended 2024. I strongly endorse the report and recommend it to the General Assembly for approval.

Thank you.



Khalifa Mgonja
TFF AUDIT AND COMPLIANCE
COMMITTEE CHAIRPERSON

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31ST DECEMBER 2024.

The Executive Committee members present their report together with audited financial statements for the year ended 31st December 2024, prepared under the International Financial Reporting Standards (IFRSs), which disclose the state of affairs of the Tanzania Football Federation.

1.1 BACKGROUND TO ESTABLISHMENT

The Football Association of Tanzania was established in 1964 under the auspices of the Dar es Salaam League, then the Tanganyika Football Association. Tanzania Football Federation (TFF), formally Football Association of Tanzania (FAT), domiciled in Ilala District in the Dar es Salaam Region of Tanzania, is a non-governmental, non-profit organization registered in the United Republic of Tanzania under the National Sports Council Act No.12 of Parliament in 1967 as amended by Act No.6 of 1971.

1.2 MAIN FUNCTIONS

Tanzania Football Federation Constitution stipulates main functions include, among other things, the following: -

To develop, promote, control, and regulate the spirit of the Federation in football in all its forms throughout Tanzania mainland.

To encourage sports at the national level in the spirit of fair play.

To organize competitions in Federation Football in all its forms at the national level by defining precisely the areas of authority relating to the various leagues of which it is composed.

To control and supervise all friendly football matches of all forms played throughout Tanzania's mainland.

To manage the international sporting relations connected with the Federation of Football in all its forms.

To protect and develop the joint interests of all its members.

1.3 FINANCING

The main financing for the Tanzania Football Federation (TFF) comes from the following sources: -

Gate collections, Sponsorship Agreements

Members' Annual Subscriptions

Marketing of rights to which TFF is entitled and sale of branded merchandise—penalties and Fines imposed by authorized TFF organs.

Fees payable and other receipts in keeping with the objectives pursued by TFF.

Grants are given by the Government, FIFA, CAF, CECAFA, and other donors. Proceeds are generated through fundraising activities.

Proceeds generated through TFF business ventures. Borrowing funds and others.

1.4 MANAGEMENT STRUCTURE

The management structure of the Federation comprises Executive Committee members who have overall control over the activities of TFF and several members of management staff including the General Secretary who has the responsibility of executing day-to-day affairs of the Federation.

1.5 VISION, MISSION AND CORE VALUES

VISION, MISSION AND CORE VALUES





CORE VALUES



Professionalism

Conducting activities with skills and competence keeping the highest standards in all our endeavors.



Integrity

Being ethical, honest and trustworthy



Teamwork

Engaging stakeholders to work together towards a common goal



Inclusion:

Providing opportunity for all irrespective of gender, sex, age, race or physical ability



Results Oriented

We are an organization that focuses on achievement based on performance targets.



Accountability

Being transparent and responsive to stakeholders' concerns

We do this by: -

- Contributing to better stewardship of public funds by ensuring that we are accountable for the resources entrusted to us;
- Helping to improve the quality of our staff training by supporting innovation on the use of public resources entrusted to us;
- Providing technical advice from an outsourced professional consultancy firm to our staff on operational gaps in their operating systems;
- Systematically involve our staff in the audit process and audit cycles; and
- Providing our entire staff with appropriate training, adequate working tools, and facilities that promote their independence.

1.5.4 Operational Instruments and Arrangement.

In a bid to successfully perform its duties and be able to accomplish its mission, TFF's operations are guided by the following instruments: -

- (i) The TFF Constitution (As amended in 2019)
- (ii) Statutes, regulations, directives, and decisions of FIFA, CAF, and CECAFA
- (iii) National Sports Councils (NSC).
- (iv) TFF General Assembly directives and decisions.
- (v) TFF Executive Committee directives and decisions.
- (vi) TFF General Secretariat.
- (vii) Body for auditing TFF Financial statements
- (viii) TFF Election Committee
- (ix) TFF Board of Trustees
- (x) The TFF Strategic Plan (2023 - 2027)
- (xi) The TFF Financial Regulations.
- (xii) Federation's work plan for the respective financial year
- (xiii) The Stakeholders Service Charter
- (xiv) TFF Staff Regulations and Scheme of Service and
- (xv) TFF Procurement Regulations

The federation has set guidelines and strategies to ensure that the TFF Strategic Plan from 2023-2027 is implemented. The Executive Committee has been formed to lead the activities and supervise the planned works carried out effectively.

1.5.5 Corporate Objectives

Our Performance Framework and Strategic Priorities

The Tanzania Football Federation (TFF) has continued to implement the strategic plan for the year 2023-2027 by ensuring that all priorities therein are implemented.

During the year 2024, the Federation under President Wallace Karia, the Executive Committee and the Secretariat have largely implemented various issues with great success as follows:

i) To renovate and maintain 15 pitches to support football development across Tanzania by the end of 2025

During the year, there has been a success in the infrastructure, especially the stadiums, the condition of the stadiums has changed and improved as well, in the meantime the KMC Complex has increases the number of outstanding stadiums

ii) To achieve top 10 ranking in Africa for Men's Senior Team by June 2027
Taifa Stars team made history by qualifying for the AFCON2025 tournament for the fourth time.

iii) To achieve top 5 ranking in Africa for Women's Senior Team by 2027

The development of women's football has largely begun to have a positive impact in our country.

The presence of strong programs and initiatives in this area helps to develop and produce a better generation of football players including the National team. During this period, the technical department successfully implemented the following programs:

- a) Under-17 Girls' League
- b) First Division Women's League
- c) Under-15 Girls' Secondary School League

iv) Both U-17 and U20 (Men & Women) Teams to qualify for AFCON and World Cup in each edition commencing 2024

The National Youth Team under the age of twenty (U20) Ngorongoro Heroes won the CECAFA Championship to qualify for the African Youth Nations Championship (AFCONU20) to be held in 2025

vi) Strengthen and deepen governance to ensure resource utilization, accountability, and growth in the Federation turnover from TZS 22billion to TZS 100 billion by the end of 2027

Revenue for the year 2024 was TZS 21.34 billion, a 76% increase from the previous year. This excludes revenue from TPLB as it will be evaluated after consolidation.

1.5.4 EXECUTIVE COMMITTEE'S STATEMENT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED 31ST DECEMBER, 2024

Good governance as the key to good performance is considered in the operation of the Federation by the Executive Committee. By ensuring that the progress and achievements of good governance are continued, the Executive Committee continues to strengthen the system of good governance by reviewing existing policies to ensure that good governance is stable at all times.

EXECUTIVE COMMITTEE STRUCTURE

The Executive Committee comprises 14 members, i.e., the President and 1st Vice President of TFF, the 2nd Vice President, who is chairman of the League Board, and 11 members. The President of the Federation is the Chairman of the Executive Committee, whereas the Secretary-General is the ex-official member and Secretary of the Executive Committee.

1.5.5 COMPOSITION OF THE EXECUTIVE COMMITTEE

The persons who are all Tanzanians, who served in the Executive Committee up to the date of this report, others having served since 2013 were as shown below: -

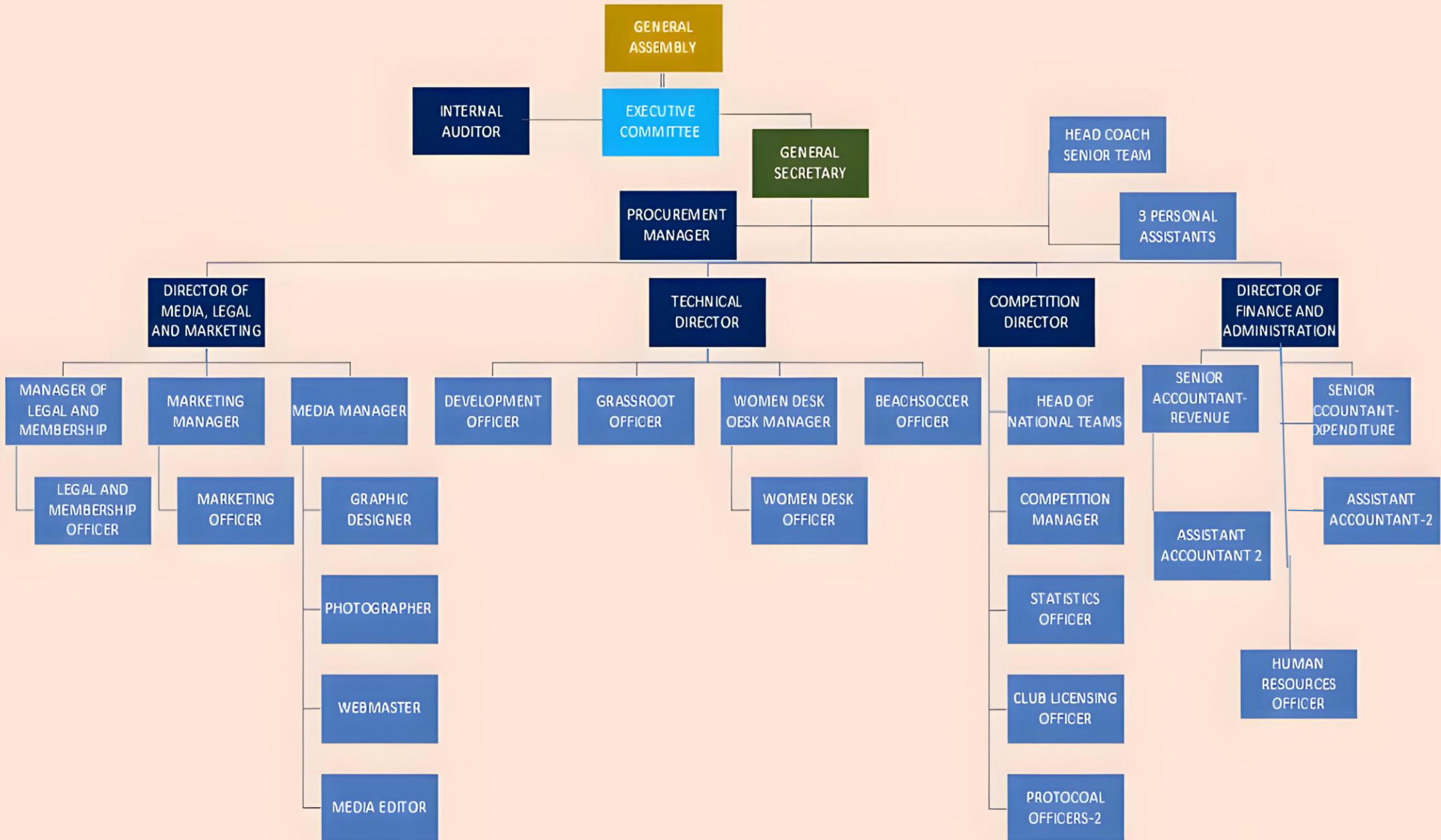
S/N	Name	Position	Age	Qualifications/ Discipline	TANZANIANS Date on Board
1.	Mr. Wallace Karia	President	61	PGDA, MBA Logistics	August, 2013 - Todate
2	Mr. Athumani Nyamlani	1 st Vice President	58	LLB	August, 2013 - To date
3.	Stephen Mguto	2 nd Vice President	74	Form IV	2018 to date
4.	Mr. Ahmed M. Mgoi	Member	55	Form Four (IV)	August, 2013 - To date
5.	Mr. Khalid Abdallah Mohamed	Member	64	Form Four (IV)	August, 2013- To date
6	Mr. James P. Mhagama	Member	54	Form Four (IV)	October, 2013 - To date
7.	Mr. Vedastus Lufano	Member	60	Certificate in Education (Teachers Grade III)	August, 2017 - To date
8.	Mr. Issa M. Bukuku	Member	51	Degree in Local Government mgt	August, 2017 - To date
9.	Ms Sarah Chao	Member	37	Bachelor of Science in Computer Science	August 2017, 2021,2023 - to date
10	Mr. Mohammed Aden	Member	48	Form Four (IV)	August, 2017 - To date
11.	Mr. Lameck Nyambaya	Member	44	Form Four (IV)	August, 2017 - To date
12.	Ms. Hawa Mniga	Member	51	MA (Management)	August 2021 - To date
13.	Mr. Said Soud	Member	65	Form IV	August, 2019 - To date
14.	Mr. Kidao Wilfred	ExCo-GS	46	PGD in Procurement & Logistics Mgt	October, 2013 - To date

1.5.6 TFF Management

During the year 2024, the TFF Management Team included the General Secretary, the Directors, and the heads of the Federation's units as follows:

SN	NAME	POSITION
1.	Wilfred Kidao	General Secretary
2.	Salum Madadi	Director of Competition
3.	Cornel L. Barnabas	Director of Finance and Administration
4.	Oscar R. Mirambo	Technical Director
5.	Boniface Wambura	Director of Media, legal and Marketing
6.	Hassan Njama	Director of Audit and Compliance
7.	Frank Zomboko	Procurement Manager
8.	Jonas Kiwia	Club Licensing Manager
9.	Aaron Nyanda	Marketing Manager
10.	Daniel Msangi	National Teams' Manager
11.	Flora Aris	Finance Manager
12.	Anna Ndaro	Human Resources Officer

TFF ORGANISATION STRUCTURE



1.6 EXECUTIVE COMMITTEES

The current Executive Committee, which has been in power since 2017, after the election of the TFF President who leads the Executive Committee, collaborates with the following committees, namely;

1. Finance and Planning Committee
2. Competitions Organizing Committee
3. Technical and Development Committee
4. Youth Football Organizing Committee
5. Referees Committee
6. Women's Football Organizing Committee
7. Players' Status and Legal Committee
8. Media and Marketing Committee
9. Medical committee
10. Ethics committee
11. Disciplinary Committee
12. Appeal Committee
13. Club Licensing Committee
14. Club Licensing Appeal Committee
15. Emergency Committee
16. Audit and Compliance Committee
17. Elector Committee
18. Electoral Appeal Committee

EXECUTIVE COMMITTEE MEETINGS

The Executive Committee is supposed to hold at least six meetings per year, once every two months. During the year, the Federation held six (6) ordinary meetings and six extraordinary meetings to attend to urgent matters such as reviewing human resource policies, regulations, and other policies for good governance.

1.7 EXECUTIVE COMMITTEE'S REMUNERATIONS

According to the TFF Financial Regulations Circular, members of the Executive Committee are ineligible for the NSSF plan as they are not employees.

1.8 INSTITUTIONAL PERFORMANCE REVIEW

The Federation executed its annual plan during the fiscal year 2024. As of December 31, 2024, TFF generated an income of TZS. 21,335,643,216 and spent TZS. 21,136,723,577 resulting in a surplus of TZS. 198,919,639, an improvement from the previous year when

the income was TZS. 12,100,054,487, and the expenditure was TZS. 12,500,404,884, leading to a deficit of TZS. (400,350,397). In 2024, the surplus was due to the increase in donations and funds from sponsors to facilitate football activities for the national men's and women's teams, which included participating in competitive matches such as the qualifying matches for AFCON2025, first time participating in the African Nations Championship (AFCON Futsal 2024), and hosting of Chan2025 finals. The implementation was based on crucial TFF functional areas as described below;

1.8.1 TFF Football Development Activities Compliance and Enforcement

During this year, the Federation has received various training at an international standard, which has essentially expanded the scope for football stakeholders.

Some of the training involved best practices for Stadium Security and Safety, which were coordinated by TFF and conducted by CAF trainers. The use of VAR, which was conducted by CAF and FIFA trainers, significantly developed our referees as well as technology managers.

Additionally, the technical department has coordinated coaching training at every level starting from Grassroots 19, CAF D Diploma 12, CAF C Diploma 4 CAF A Diploma 2, 2 improvement coaching courses apart from these courses, the department conducted Coaching Courses in Physical Fitness (Fitness Coaching Course)

1.8.2 Stakeholders Engagement and Collaboration

TFF stakeholders including Members, International Federations, Governments, Partners, the media and others have continued to be important, people in communication with the main method being email together with social media platforms such as Instagram, Threads, TFF Online Radio, X, Facebook, TFF Online TV and Tiktok have become important platforms for TFF in informing the public and stakeholders in general about what the institution is doing for the development of football

To strengthen relations with the stakeholders, TFF visited the media to explain the activities it is doing in football also to learn how the media do their jobs. TFF also conducted seminars for young journalists to increase their knowledge in reporting, managing the area of information in the football, and building them up on how football is run. Thirty (30) journalists from different media entities participated in the training conducted by the Federal Trainer of African football (CAF).

1.8.3 Institutional Capacity Enhancement

The Internal Audit and Control Department conducted internal training for TFF staff. The training aimed to enable staff to understand and respect various laws, regulations and guidelines while carrying out their duties. A total of 55 out of 67 staff participated in the training.

Additionally In preparation for the start of the new 2024-2025 season, the TFF Competitions Department conducted a seminar on registration and international transfer of players for clubs in the NBC Premier League, Championship, First League and the Women's Premier League (WPL). Also, Competitions Department has started using the FIFA Competition Management System (FCMS) for various sports information such as referees, commissioners, referee trainers and game coordinators.

1.8.4 Institutional Performance Review

In 2024, the Tanzania National Team (Taifa Stars) played a total of 17 matches, including qualifying tournaments and international friendly matches, it has qualified for the African Nations Championship (AFCON Q2025). 'Taifa Stars' flew the Tanzanian flag for the third time at the AFCON2023 tournament held in Ivory Coast.

In a successful continuation of the implementation of youth football development, the national team of the TFF Talent Development Skills (TDS) emerged champions of the African Schools Programme Cup for boys. Meanwhile, in the Under-20 (U20) category, Ngorongoro Heroes successfully won the CECAFA tournament, qualifying the team for the 2025 African Nations Championship (AFCONU20).

During the fiscal 2024 Kigamboni and Tanga centres have continued to be used for national youth teams. Male youth teams have used the Centre of Tanga, especially in the TDS project.

In a further step to strengthen the use of the stadiums, especially the fake grass in Mnyanjani Sports Center we have fenced it to prevent the ball from getting out of way in the field area when hit and out of the playing area. After finishing in stadiums in Tanga, we're also going in the stadiums at the Kigamboni Sports Center.

At Kigamboni station we have installed double decker beds so we can serve more young people in training of football.

The General Assembly prepared and approved the Budget for Financial Year 2025 in December 2024. Also, the Work Plan for Financial Year 2025 was prepared to guide the Federation's activities.

1.8.5 Legal services

Football Legal Services have been provided under the TFF Constitution, amended in 2019. Throughout the year, stakeholders have been given technical advice and training to develop their capacity to carry out their work in line with the constitution, rules, and guidelines provided.

The department carried out its duties with the guidance being the Tanzania Football Federation's Strategic Plan. (TFF) of 2023-

2027 in the areas of communication, information, marketing, law, and members.

1.8.6 Procurement management

The Federation followed the established procedures for procuring services. They prepared and reviewed the Annual Procurement Plan for the fiscal year 2024. The tender documents were then prepared and issued to the service providers. These tenders included consulting services, office equipment, IT equipment, office furniture, and non-consulting services.

2.0 ASSESSMENT OF PERFORMANCE

The performance during the Financial Year 2024 was around 80% of all planned activities. To measure performance, we referred to the actual revenue budget. The planned activities in departments and units were implemented as intended. However, about 20% of the planned activities were not implemented due to emerging issues and a shortage of financial resources. The Federation collected 86.5% of its projected revenue in this financial year. This allowed us to execute recurrent activities and locally funded projects. It's crucial to note that these funds included the FIFA and sponsorship fund royalties.

3.0 CHALLENGES AND MITIGATION STRATEGIES

During the Financial Year 2024, we faced challenges while implementing planned activities. Our approaches to mitigate these challenges are detailed below: -

3.1 Inadequacy in technical capacity

There is a growing need for more professionals capable of teaching courses and managing activities within the Federation. To tackle this, we have organised multiple football courses aimed at boosting expertise, especially in primary and secondary schools. Given this shortage, the Federation is partnering with the government to train additional professionals in football coaching in primary and secondary schools.

3.2 Low participation of National Team fans

Tanzanian support for the national team has noticeably decreased. This year, the government and other organisations provided free tickets to encourage citizens to attend games. However, attendance has remained very low. The technical bench staff needs to enhance their efforts to help the national team secure victories, as each loss results in fewer fans attending matches. We urge supporters to come and cheer for the team, as fans are the crucial 12th player. We will persist in promoting attendance with additional incentives, such as jerseys.

3.3 Inadequate funds to implement the plans promptly

The Federation secures funding from sponsors to support its activities, though occasionally funds may be lacking. Pursuing sponsorship and diverse income sources is essential for successfully implementing planned initiatives. We remain committed to seeking additional sponsorship and income avenues to ensure financial sustainability.

4.0 TFF MEMBERS CATEGORIES

The Federation has various membership categories that were in existence as of December 31, 2024, and are eligible to become direct members of the Federation.

- (a) Regional Associations subordinate to the TFF.
- (b) Football Affiliated Associations.
- (c) Premier League Clubs

Membership in TFF does not give one the right to any interest in the capital fund of the Federation.

5.0 ACHIEVEMENTS

The Tanzania Football Federation made some achievements in 2024 as shown below: -

1. The national team 'Taifa Stars' flew the Tanzanian flag for the third time at the AFCON2023 tournament held in Ivory Coast, also qualifying for AFCON2025 tournament for the fourth time.
2. The TFF Talent Development Skills (TDS) center emerged champions of the African Schools Programme Cup for boys.
3. The Under-20 (U20) category, Ngorongoro Heroes successfully won the CECAFA tournament, qualifying the team for the 2025 African Nations Championship (AFCONU20).
4. The recruitment of one officer to the Confederation of African Football (CAF) as the Protocol Officer.
5. The Women's National Team (Twiga Stars) winning the UNAF Cup.
6. The National Women's Team (U23) participated in the All-African Games Finals.
7. The Tanzania National Beach Soccer Team qualified to play in the African Nations Championship (BSAFCON2024).
8. National Futsal team participated in the qualifying finals for the African Nations Championship (AFCON Futsal 2024).
9. The Competitions Department hosted the Community Shield competition for Men and Women.

10. The 2024-2025 season, the CRDB Bank Federation Cup has begun and has now reached the third stage (top 64) where a total of 32 games are being played involving teams from the NBC Premier League, Championship, First League, Regional League Champions (RCL) and the FA Regional Champions
11. The Women's Premier League (WPL) involving a total of 10 teams from various regions in the country was played.
12. Simba Queens represented the country in the East African Women's Club Championship and Inter-CECAFA competitions held in Ethiopia.
13. The Women's Regional Champions League (WRCL) was played in Dodoma, involving a total of 21 teams from 26 football regions in the country.
14. The Youth Premier League (U20 NBC PL) finals were held at the Azam Complex.
15. The Youth Premier League (U20L) featuring a total of 16 teams from various regions in the country reached its fourth round.
16. The Regional Champions League Final stage involving a total of 8 teams ended in Dodoma.
17. The TFF hosted the Dar Port Kagame Cup 2024 which featured a total of 12 teams from the East and Central African region.
18. The TFF Competitions Department conducted the Sudan Super League which was held in the country held at Azam Complex.
19. The TFF Competitions Department conducted training seminar on registration and international transfer of players for clubs in the NBC Premier League, Championship, First League and the Women's Premier League (WPL).
20. The Competitions Department has started using the FIFA Competition Management System (FCMS) for various sports information such as referees, commissioners, referee trainers and game coordinators.
21. Through Grassroot Football, the department conducted Grassroots Coaching Training in 9 regions and produced 581 new coaches, 506 male and 75 female in 19 courses conducted during the year.
22. Submitted the Financial Statements for the year ended 31st December 2024 in time to the following organs:
 - a. Finance and Planning Committee,
 - b. TFF Audit and Compliance Committee,
 - c. TFF Executive Committee, TFF General Assembly.
 - d. CAF and FIFA
 - e. National Sports Council
 - f. External Auditor

The TFF's achievement is attributed to its well-structured Federation, led by the President and Vice Presidents, with a capable Secretariat and an Executive Committee representing all regions, and all stakeholders work together to achieve the country's football goals.

6.0 FUTURE PLANS

6.1 DEVELOPMENT PLAN (2023 - 2027)

TFF Development plans for the years 2023 to 2027 were as follows:

- (i) Development of football infrastructure - Rehabilitation of the Technical Centre at Karume Stadium Ilala and Tanga Development Centre.
- (ii) Development of grassroots and youth football.
- (iii) Establishment and development of women's football.
- (iv) Improving refereeing, coaching, administration, and sports medicine capacity.
- (v) Restructuring and strengthening the TFF secretariat to effectively carry out the Federation's day-to-day functions.

7.0 STATEMENT OF SOLVENCY

The Executive Committee has confirmed that the applicable Financial Reporting Standards (IFRS) have been followed, and the Financial Statements have been prepared on a going-concern basis. The Executive Committee has reasonable expectations that the Federation will have sufficient resources to continue its operations in the foreseeable future. Regarding the liquidity of the Federation in 2024, it is worth noting that as of December 31st, 2024, the current assets were less than the current liabilities by TZS 51,310,211. This resulted in a negative working capital of TZS 51,310,211 by the end of the year 2024. The negative results were due to increased credit provision of goods and services for football activities during the year.

8.0 EMPLOYEES WELFARE

The Federation maintained a productive workplace environment encouraging employees to enhance their performance. The Federation provided essential office services to its staff, such as electricity, water, security, and luncheon. In addition, the organization procured various office equipment, including office furniture, computers, laptops, printers, scanners, and stationery, to enable smooth operations and the implementation of plans.

The Federation's policy is to contribute to the Health Insurance plan, which covers hospitalization and medical expenses to staff during their tenure of office. However, it's important to note that no staff member is insured against accidents under the workmen's compensation scheme or the Fidelity Guarantee.

8.1 Staff Training and Development

Throughout the year, the Federation has delivered short-term training, workshops, and seminars to improve the knowledge and skills of its workers and stakeholders.

9.0 STAFFING GENDER BALANCE

The Federation is an equal opportunity employer, providing equal employment opportunities to both males and females. However, more women are encouraged to apply for vacant posts. As of Dec 31st, 2024, the Federation had 76 employees—55 males and 17 females, representing 76% and 24%, respectively—new employees were 17 in 2024.

10.0 HIV/AIDS POLICY

The Federation's policy on AIDS includes provisions against discrimination. People with HIV/AIDS can be recruited if qualified, and staff attend seminars to increase awareness.

11.0 RELATED PARTY TRANSACTIONS

The Tanzania Football Federation owns 35,000 ordinary shares, valued at TZS 10,000 each. The authorized share capital is TZS 1.0 billion, of which the Federation owns 35% worth TZS 350.0 million. All business transactions will be conducted fairly, following the TFF Constitution. No other related party transactions were conducted during the year. According to International Financial Reporting Standards, executive committee members and key management members' payments, which are required to be disclosed, were as follows:

PARTICULARS	31.12.2024	3.12.2023
	TZS	TZS
Emoluments for Executive Committee Members	240,000,000	455,645,345
Emoluments for Key Management Personnel	<u>537,600,000</u>	<u>626,400,000</u>
TOTAL	<u>777,600,000</u>	<u>1,082,045,345</u>

12.0 PERSONS WITH DISABILITIES

The Federation does not discriminate against people with disabilities. As of 31.12.2024, there were no disabled employees on staff.

13.0 ADMINISTRATIVE EFFICIENCY

No borrowed finance or interest charges accrued. Statutory payments were partly paid, and some were not subsequently paid to relevant authorities. No loss of assets occurred, but not all assets,

such as buildings and football pitches, were covered by insurance. The Financial Statements presented on pages 38 to 66 will be reviewed and approved by the Federation's Executive Committee in June 2025 and subsequently presented to the General Assembly scheduled for November 2025.

14.0 CORPORATE GOVERNANCE

The Federation upholds sound corporate governance principles by entrusting the Executive Committee, headed by the TFF President, with management, leadership, and authority responsibility. The Chief Executive Officer, who is the General Secretary, is responsible for implementing the Federation's strategic business programs and operational plans. Below is the compliance statement of the Federation regarding Corporate Governance: -

“Tanzania Football Federation confirms its commitment to the principle of openness, integrity, and accountability as advocated in the generally accepted corporate practices.”

15.0 ENVIRONMENTAL PROTECTION

The Federation believes in the concept of "Corporate Citizenship" or corporate social responsibility, which involves considering the interests of society while conducting business operations. This is achieved by collaborating closely with members, stakeholders, and the community to ensure daily operations positively impact customers, employees, communities, and the environment. The Federation is committed to being a pollution-free entity, which extends to sports activities, especially football, free from toxic gas emissions, toxic fluids, or any other dangerous chemicals that could threaten life and the environment.

16.0 RISK MANAGEMENT

The Federation has implemented a comprehensive risk management policy enabling risk-based planning and business operations management under established standards.

17.0 INDEPENDENT AUDITORS

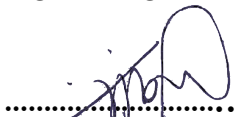
The Federation's external auditors are M/S TAC Associates, Certified Public Accountants at 10 Malik Road, Upanga, P.O. Box 580 in Dar es Salaam. They were appointed to audit the Federation's Financial Statements for the year that ended on December 31st December, 2024. The attached Financial Statements display the Federation's performance during the period above.

18.0 ACKNOWLEDGEMENT

The Executive Committee Members commend TFF management and

employees for their services in football management despite budgetary constraints.

BY ORDER OF THE EXECUTIVE COMMITTEE


.....
Wallace Karia
PRESIDENT


.....
Wilfred Kidao
GENERAL SECRETARY

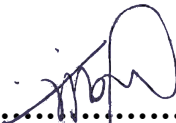
DATE..... June 29, 2025

19.0 STATEMENT OF THE EXECUTIVE COMMITTEE’S RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

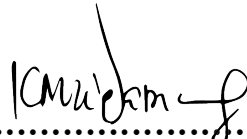
Under Article No.34 (1) (e), (g), (h), (i) and Article No.40 (1) of the TFF Constitution, the TFF Executive Committee is responsible for preparing financial statements that accurately reflect the state of the Federation’s finances at the end of each accounting period.

The Executive Committee confirms that suitable accounting policies have been used consistently and that reasonable judgments and estimates have been made in preparing the financial statements for the year ending 31st December 2024. The Committee also confirms that the International Financial Reporting Standards have been applied correctly and that the financial statements have been prepared on a going concern basis.

The Executive Committee is responsible for maintaining accurate financial records, safeguarding the Federation’s assets, and taking steps to prevent and detect fraud, errors, and other irregularities. The Committee is also responsible for maintaining an adequate system of internal controls. The Executive Committee believes that the Tanzania Football Federation has sufficient resources to continue in operation for the foreseeable future.


.....
Wallace Karia

CHAIRPERSON OF THE EXECUTIVE COMMITTEE


.....
Wilfred Kidao

GENERAL SECRETARY

DATE..... June 29, 2025

© This financial report is intended for use by TFF Stakeholders, the Public, and Government Authorities. However, upon adoption by the TFF Executive Committee and once tabled in the General Assembly, it becomes a public record, and its distribution may not be limited.

20.0 DECLARATION OF THE HEAD OF FINANCE

The National Board of Accountants and Auditors (NBAA) has the authority, under the Auditors and Accountants (Registration) Act, No. 33 of 1972, as amended by Act No. 2 of 1995, to require that financial statements be accompanied by a declaration issued by the Head of Finance or Accounting responsible for preparing the financial statements of the entity concerned.

A professional accountant must assist the Executive Committee in preparing financial statements that show an accurate and fair view of the entity's position and performance under applicable International Accounting Standards and statutory financial reporting requirements. The Executive Committees hold full legal responsibility for preparing financial statements on the previous page under the Executive Committee Responsibility Statement.

I, ACPA Cornel Lubango Barnabas, as the Head of Finance of the Tanzania Football Federation (TFF), acknowledge my responsibility to ensure that the financial statements for the year ended December 31, 2024, have been prepared in compliance with applicable accounting standards and statutory requirements.

I confirm that the financial statements provide a true and fair view of the Tanzania Football Federation (TFF) as of that date and that they have been prepared based on properly maintained financial records.



Signed by:

Cornel Lubango Barnabas

Position:

Director of Finance and Administration

NBAA Membership No:

ACPA 1309

Dated:

.....25 June, 2025.....

COMMENTARY TO FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

The Statement of Financial Position demonstrates the Federation's increase in assets, with total assets reaching TZS 46.4 billion at the end of 2024. This represents a significant increase of TZS 1.7 billion compared to TZS 44.7 billion at the end of 2023.

REVENUE

Tanzania Football Federation's revenue grew by TZS 9.24 billion. In 2023, it was TZS 12.10 billion, and in 2024, it reached TZS 21.34 billion.

Of this revenue, Government Grants to National Teams for AFCON preparations and competitions amounted to TZS 4.43 billion.

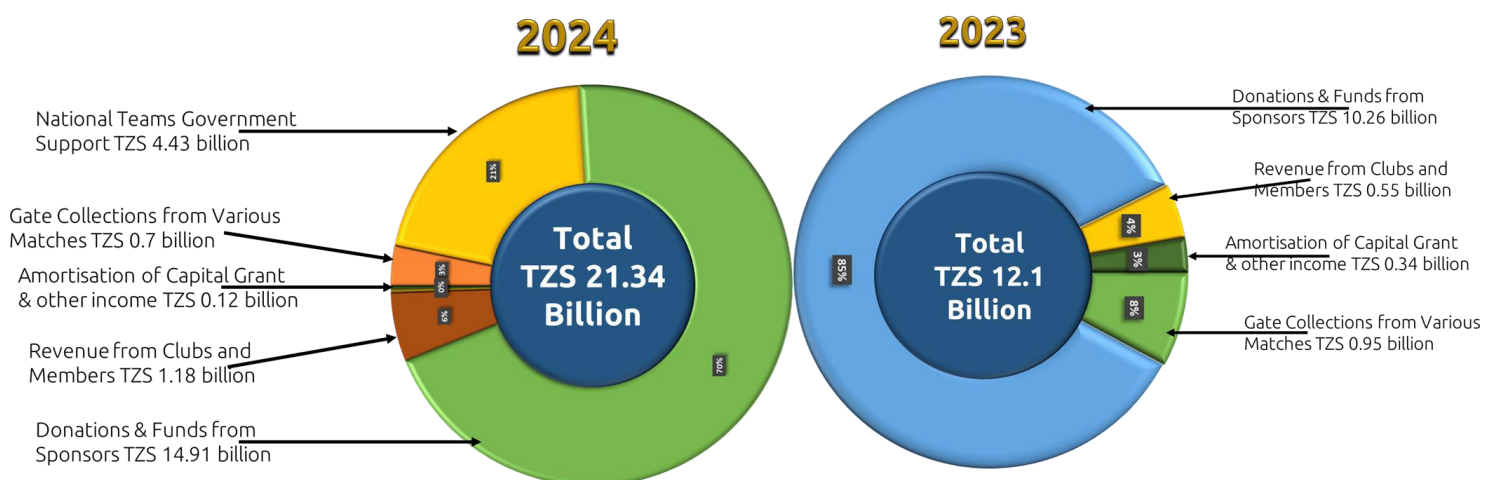
The Federation has also attained success through a new agreement with CRDB Bank, and this achievement, along with several existing contracts, has significantly increased sponsorship income. TV and Radio Broadcasting rights and sponsorship revenue rose by 35%, reaching TZS 6.71 billion in 2024 compared to TZS 4.96 billion in 2023.

Revenue from Clubs and Members increased by 115%, reaching TZS 1.18 billion in 2024 compared to TZS 550.6 million in 2023.

The Federation received a total of TZS 6.13 billion from FIFA in 2024, reflecting an increase of 49% from the TZS 4.12 billion received in 2023.

Receipt from the CAF grant was TZS 2.07 billion in 2024, compared to TZS 1.18 billion in 2023, representing a 75% increase.

REVENUE COMPOSITION 2023-2024



EXPENDITURE

The Tanzania Football Federation's expenditures rose by 8.64 billion, accounting for 69% of its total spending in 2024, which was TZS 21.1 billion. This compares to TZS 12.5 billion in 2023.

In 2024, we received TZS 4.43 billion for the National Teams for AFCON preparations and other international competitions.

For the National Team, expenditure in 2024 totalled TZS 7.61 billion, a 49% increase on the TZS 5.09 billion spent in 2023.

We also spent TZS 1.66 billion on the Premier League and other competitions in 2024, a 19% rise from TZS 1.40 billion in 2023.

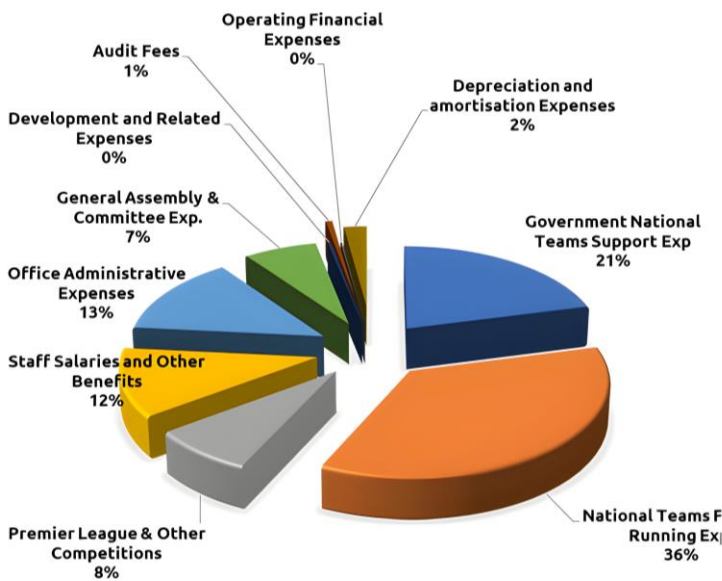
Staff salaries and other benefits accounted for TZS 2.49 billion in 2024, a 28% increase from TZS 1.95 billion in 2023.

General Assembly and Committee Expenses amounted to TZS 1.41 billion in 2024, a 71% increase on the TZS 829 million spent in 2023.

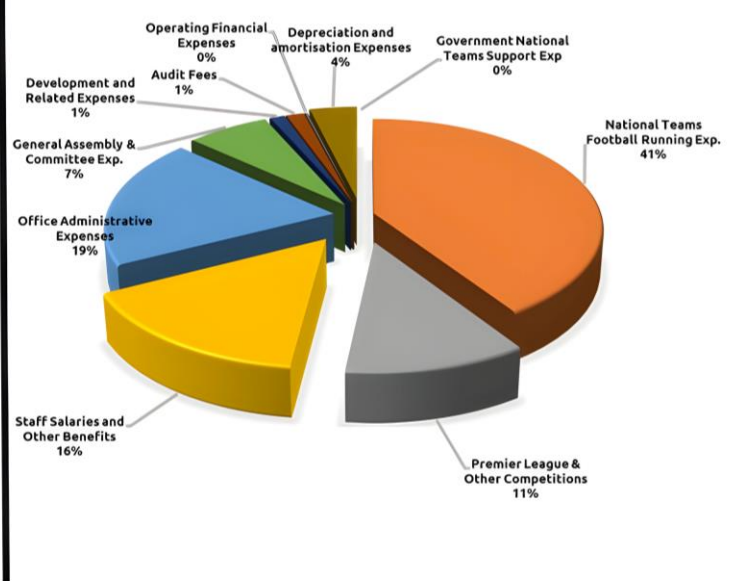
In 2024, the Federation conducted activities that qualified us for the CAF competitions for youth teams and the Taifa Stars and Twiga Stars.

EXPENDITURE COMPOSITION 2023-2024

2024



2023



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL ASSEMBLY

The President,
Tanzania Football Federation,
P.O. Box 79043,
DAR ES SALAAM.

Report on the audit of financial statements for the financial year ended 31st December, 2024

Introduction

We have audited the financial statements of Tanzania Football Federation (TFF), which comprise the statement of financial position as at 31st December, 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Opinion

In our opinion, the accompanying financial statements of Tanzania Football Federation presents fairly, in all material respects, the financial position of the Tanzania Football Federation as at 31st December, 2024 and the financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the statute of TFF under National Sports Council Act No.12 of Parliament of 1967 as amended by Act No. 6 of 1971.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Tanzania Football Federation in accordance with the International Ethics Standards Board for Accountants (IESBA Code), and we have fulfilled our other responsibilities in accordance with the IESBA Code together with the National Board of Accountants and Auditors (NBAA) Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

Key Audit Matters (KAM)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our opinion.

Other Information Included in the 2024 Executive Committee's Annual Report

The Executive Committee members are responsible for the other information. This information comprises the Executive Committee's Report and the Declaration by the Head of Finance but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other data is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Executive Committee for the Financial Statements

The Executive Committee is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and the statute of TFF under National Sports Council Act, No.12 of Parliament of 1967 as amended by Act No. 6 of 1971 and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Executive Committee members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

The Executive Committee members are responsible for overseeing the Federation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the bases of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures in the financial statements are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditors' report. However, future events or conditions may cause the Federation's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the entities or business activities within the Federation's to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the TFF audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

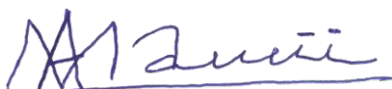
Report on Other Legal and Regulatory Requirements

In view of our responsibility on the procurement legislation and taking into consideration the procurement transactions and processes we reviewed as part of this audit, we state that Tanzania Football Federation (TFF) generally complied with the procurement laws in Tanzania.

On the other hand, the Federation did not comply with tax and other statutory obligations, as highlighted in the TRA demand note (Ref: TRA/RM/KTR/NFU/10185923) dated 23rd July 2024, and the NSSF letter (Ref: NSSF/TEM/44687/2024/2025) dated 20th September 2024. The amount unremitted were in respect of VAT (TZS 285,521,123), PAYE and SDL (TZS 12.4 billion), NSSF (TZS 579,609,662), HESLB (TZS 24,912,000) and WCF (TZS 57,937,776).

The Engagement Partner on the audit resulting in this independent auditor's report is FCPA J.S. SHEKALAGHE.

TAC ASSOCIATES (Certified Public Accountants)



A. T. MARTI - ACPA 974
MANAGING PARTNER



J. S. SHEKALAGHE- ACPA 2745
ENGAGEMENT PARTNER

DAR ES SALAAM

DATE: 30TH JUNE 2025

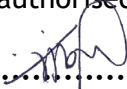
STATEMENT OF FINANCIAL POSITION AS OF 31ST DECEMBER, 2024

ASSETS EMPLOYED:	NOTE	31.12.2024	31.12.2023
Non-Current Assets		TZS	TZS
Property, Plant and Equipment	2	26,857,984,137	26,838,062,933
Intangible Assets	2A	66,570,635	98,710,032
Capital Work-in-Progress	2B	<u>9,638,382,051</u>	<u>9,004,747,903</u>
TOTAL NON-CURRENT ASSETS		36,562,936,823	35,941,520,868
CURRENT ASSETS			
Sports Gears Inventories		345,692,075	834,393,032
Current Account with TPLB	3	0	180,000
Trade Receivables and Prepayments	4	9,596,724,080	7,904,159,589
Cash and Cash Equivalents	5	<u>8,310,554</u>	<u>42,801,442</u>
Total Current Assets		<u>9,950,726,709</u>	<u>8,781,534,063</u>
TOTAL ASSETS		<u>46,513,663,532</u>	<u>44,723,054,931</u>
EQUITY AND LIABILITIES			
FIFA Grants at Kigamboni and Tanga	6	9,004,747,903	9,004,747,903
Capital Grants	7	957,600,000	1,006,950,000
Revaluation Reserve	8	25,686,754,286	25,686,754,286
Accumulated Surplus/(Deficit)	9	<u>593,696,786</u>	<u>394,777,147</u>
		36,242,798,975	36,093,229,336
Current Liabilities			
Deferred Income	10	200,000,000	500,000,000
Current Account with TPLB	3	68,827,637	0
Payables and Accrued Charges	11	<u>10,002,036,920</u>	<u>8,129,825,595</u>
Total Current Liabilities		<u>10,270,864,557</u>	<u>8,629,825,595</u>
TOTAL EQUITY AND LIABILITIES		<u>46,513,663,532</u>	<u>44,723,054,931</u>

REPORT OF THE AUDITORS ON PAGES 34 TO 37.

NOTES 1 TO 34 FORM PART OF THESE FINANCIAL STATEMENTS.

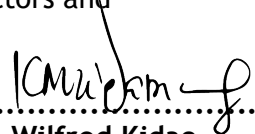
The Financial Statements were approved by the Board of Directors and authorised for issue and were signed on their behalf by:



Wallace Karia
PRESIDENT



EXECUTIVE COMMITTEE
MEMBER



Wilfred Kidao,
GENERAL SECRETARY

DATE..... June 29, 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER, 2024

	NOTE	2024 TZS	2023 TZS
INCOME			
Gate Collections from Various Matches	12	695,698,944	947,658,765
National Teams Government Support	13	4,429,035,048	0
Donations & Funds from Sponsors	14, 14A, 14B	14,908,722,420	10,261,475,688
Revenue from Clubs and Members	15	1,184,115,000	550,646,500
Amortisation of Capital Grant	7	49,350,000	49,350,000
Other Income	16	<u>68,721,804</u>	<u>290,923,534</u>
TOTAL INCOME		21,335,643,216	12,100,054,487
LESS: EXPENDITURE			
Government National Teams Support Exp	17	4,429,035,048	0
National Teams Football Running Exp.	18	7,605,499,437	5,087,381,851
Premier League & Other Competitions	19	1,662,258,363	1,396,329,384
Staff Salaries and Other Benefits	20	2,488,537,143	1,948,040,659
Office Administrative Expenses	21	2,866,703,924	2,412,561,063
General Assembly & Committee Exp.	22	1,414,524,851	829,611,425
Development and Related Expenses	23	68,698,933	146,534,654
Audit Fees	24	125,897,478	177,620,000
Operating Financial Expenses	25	28,531,505	26,217,028
Depreciation and amortisation Expenses	26	<u>447,036,895</u>	<u>476,108,820</u>
TOTAL EXPENDITURE		<u>21,136,723,577</u>	<u>12,500,404,884</u>
Surplus/(Deficit) for the year		<u>198,919,639</u>	<u>(400,350,397)</u>

NOTES 1 TO 31 FORM PART OF THESE FINANCIAL STATEMENTS.

REPORT OF THE AUDITORS ON PAGES 34-37

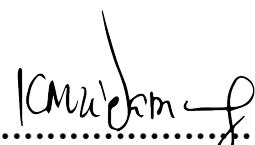
The Financial Statements were approved by the Board of Directors and authorized for issue and were signed on their behalf by:

.....

Wallace Karia
PRESIDENT

.....

EXECUTIVE COMMITTEE
MEMBER

.....

Wilfred Kidao,
GENERAL SECRETARY

DATE..... June 29, 2025

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER, 2024

	2024	2023
	TZS	TZS
Cash flows from Operating Activities		
Surplus /Deficit for the year	198,919,639	(400,350,397)
Prior Year Adjustments	<u>0</u>	<u>0</u>
Amortization of Grant	(49,350,000)	(49,350,000)
Depreciation and Amortization	447,036,895	443,969,423
	596,606,534	(5,730,974)
CHANGES IN WORKING CAPITAL ITEMS		
(Increase)/Decrease in inventories	488,700,957	(722,388,532)
(Increase)/Decrease inReceivables	(1,692,564,491)	(1,301,342,386)
Increase/(Decrease) in Payables and Accruals	1,872,211,325	1,569,961,224
Increase/(Decrease) in Deferred Income	(300,000,000)	500,000,000
(Increase)/Decrease in Current Account	69,007,637	(94,190,000)
Net Changes in Working Capital Items	437,355,428	(47,959,694)
Net Cashflows from operating activities	A 1,033,961,962	(53,690,668)
CASH IN FLOWS/(OUTFLOWS) IN INVESTING ACTIVITIES		
FIFA Grants Capital Work in Progress	0	(376,466,403)
Acquisition of Non Current Assets	(1,068,452,850)	(199,071,970)
Net Cashflows from /(used in) Investing Activities	B (1,068,452,850)	(575,538,373)
CASH IN FLOWS/(OUTFLOWS) IN FINANCING ACTIVITIES		
FIFA Grant for Construction of Technical Centres	0	376,466,403
Net Cashflows from /(used in) Financing Activities	C 0	376,466,403
Net increase in cash and cash equivalents	(34,490,888)	(32,243,241)
Cash and Cash Equivalents at beginning	42,801,442	75,044,683
Cash and Cash Equivalents at the end	8,310,554	42,801,442

**REPORT OF THE AUDITORS ON PAGES 34-37
NOTES 1 TO 34 FORM PART OF THESE FINANCIAL STATEMENTS.**

The Financial Statements were approved by the Board of Directors and authorized for issue and were signed on their behalf by:

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31st DECEMBER, 2024**

PARTICULARS	CAPITAL GRANTS	FIFA TECHNICAL SPORTS CENTRE GRANT	REVALUATION RESERVE	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
	TZS.		TZS.	TZS.	TZS.
Balance as of 1st January 2024	1,006,950,000	9,004,747,903	25,686,754,286	394,777,147	36,093,229,336
				0	
Addition during the year	0	0	0	0	0
Amortization during the Year	(49,350,000)			0	(49,350,000)
Additions:				0	
Prior year Adjustments				0	
				0	
Surplus/(Deficit) for the year				198,919,639	198,919,639
				0	
Balance As At 31st December, 2024	957,600,000	9,004,747,903	25,686,754,286	593,696,786	36,242,798,975
Balance As At 31st December, 2023	1,006,950,000	9,004,747,903	25,686,754,286	394,777,147	36,093,229,336

**NOTES 1 TO 34 FORM PART OF THESE FINANCIAL STATEMENTS.
REPORT OF THE AUDITORS ON PAGES 34 TO 37.**

The Financial Statements were approved by the General Assembly and authorised for issue and were signed on their behalf by:

NOTES TO THE FINANCIAL STATEMENT

2.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Financial Statements Preparation

These Financial Statements are prepared by and comply with International Financial Reporting Standards (IFRS). Unless otherwise indicated in this summary of significant accounting policies, they have been prepared under the historical cost convention. The accounting policies have consistently been applied to all periods presented in these financial statements.

Preparing financial statements in conformity with IFRS requires using estimates and assumptions that affect the values of assets and liabilities, disclosing contingent liabilities at the date of financial statements, and reporting the amounts of revenue and expenses during the reporting period.

The areas involving a higher degree of judgment or complexity and where assumptions and estimates are significant to the financial statements are separately disclosed in the notes.

Some Tanzania Financial Reporting Standards (TFAS) have no equivalent IFRS; therefore, it continues to be effective for Tanzanian reporting entities. The TFF has applied TFRS 1 - on 'Directors Reports' as it applies to TFF's circumstances.

2.1.1 Statement of Compliance

The Financial Statements have been prepared in compliance with International Financial Reporting Standard (IFRS) and its interpretations adopted by the International Accounting Standards Board (IASB) and comply with constitution establishing the Congress.

2.1.2 Accounting Policies and Disclosures

The accounting policies adopted are consistent with those of the previous financial year. The following new standards and interpretations, as well as amendments to standards effective as of 1 January 2020, did not have an impact on Congress' financial statements. (Will be attached)

2.2 Property, Plant and Equipment

All Property, Plant, and Equipment are initially recorded at cost at the time they are incurred or at revalued amount/ fair value as deemed cost and thereafter stated at cost less accumulated depreciation and accumulated impairment.

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets to their residual values over their expected useful lives. The annual rates of depreciation which have been consistently applied are:

Classification of Asset	Annual Rate (%)
Buildings	4.0%
Furniture and Fittings	12.5%
Machinery and Equipment	12.5%
Computers and Peripherals and Accounting Software	33.3%
Football Ground/Patch	5.0%
Motor Vehicles	25.0%
Stadium Fittings	12.5%

At each financial year-end, the assets' residual values, useful lives, and methods are reviewed and adjusted where appropriate. When each major inspection is performed, its cost is recognized in the carrying amount of property and equipment as a replacement if recognition criteria are satisfied.

The assets' residual values, useful lives, and methods are reviewed and adjusted, where appropriate, at each financial year-end. When each primary inspection is performed, its cost is recognized in the carrying amount of property and equipment as a replacement if recognition criteria are satisfied.

The carrying values of property, plant, and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Plant and equipment acquired during the year are depreciated proportionately based on their use period. Similarly, depreciation on disposed-off assets is proportionately charged based on the period of use in the year of disposal. An item of property and equipment is de-recognized upon disposal or when no future economic benefit is expected from its use or disposal. Any gain or loss arising on the de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is de-recognized.

2.3 Intangible Assets

Intangible assets are initially recorded at cost at the time they are incurred or at a revalued amount/ fair value as deemed cost, and thereafter, they are stated at cost less accumulated depreciation and accumulated impairment.

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets to their residual values over their expected useful lives. The annual rates of depreciation which have been consistently applied are:

Classification of Asset	Annual Rate (%)
Accounting Packages	33.33%
Servers	33.33%

Intangible assets acquired during the year are depreciated proportionately based on their use period. Similarly, depreciation on disposed of assets is proportionately charged based on the period of use in the year of disposal. An item of intangible assets is de-recognized upon disposal or when no future economic benefit is expected from its use or disposal. Any gain or loss arising on the de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement in the year the asset is de-recognized

2.4 Impairment of Assets

The carrying amount of TFF's property, plant and equipment, intangible assets, loans, and investments are reviewed on each balance sheet date to determine whether there is any indication of impairment losses. If there is any indication of impairment, the asset's recoverable amount, being the greater of its net selling price and its value in use, is estimated. Any impairment loss resulting from the difference between the carrying amount of an asset or its cash-generating unit greater than its recoverable amount is charged to the income statement in the expense category consistent with the function of the impaired asset.

During the assessment at each reporting date, if there is any indication that previously recognized impairment losses may no longer exist or may have decreased, a previously recognized impairment loss is reversed, and depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

2.5 Revenue Recognition

The Federation's income is classified based on its nature and accounted for on an accrual basis.

Player's Registration and Club Participation Fees (Income)

Players' registration and clubs' participation fees arise from competition participation and the sale of players' registration and transfer cards. Tickets are sold on cash and no credit facility so far is granted. Player's registration and participation fees receivable by any club are calculated by applying the approved rate or formula applicable at the particular period.

Players' registration and clubs' participation fees receivable are measured at carrying amounts less impairment losses. Player's registration and clubs' participation fees receivable are tested for impairment annually to determine their recoverable values.

An allowance of impairment of Players' registration and clubs' participation fees receivable is established when there is objective evidence that the Federation will not be able to collect all amounts due according to the original terms of payment.

Broadcasting Rights and Publicity

Broadcasting rights and publicity are recognized as earned income when there is a reasonable assurance that these will be received and the Federation will comply with the application terms and conditions. Revenue from broadcasting rights and publicity are reported net of agency commissions and are matched on a systematic basis with related costs which these are intended to compensate, and are recognized in the comprehensive income statement as here under:

- Receipts for a specific phase of a competition, the accounting period in which the activity occurs
- Receipts for activities which cover more than one accounting period, on a pro-rata basis.

Interest income is recognized as it accrues (taking into account the effective yield of the assets) unless the collectability is in doubt.

2.6 Revenue Grants

Revenue Grants are recognized where there is reasonable assurance that the grants received and all attaching conditions complied with the grant. When the grant relates to an expense item, the same is recognized as income for the period necessary to match the grant on a systematic basis to the cost that it is intended to compensate.

Where the grant relates to an asset, the fair value is credited to a deferred income account (Capital Grant) and is released to the income statement over the expected useful life of the relevant asset by equal annual installments equivalent to the depreciation rate of the asset.

2.7 Capital Grant

Capital grant comprise of funds received by the Federation to finance acquisition of capital items; as well as grants received in form of fixed assets. The Capital grant in respect of fixed assets is amortized/released to the income statement over the expected useful life of the assets.

2.8 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct material and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is determined using the First in First out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost to make the sale.

2.9 Trade and other Receivables

Trade and other receivables are recognized and carried at its original invoice amount less allowance for any uncollectible amounts. They are non- derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Federation provides money sale of rights or services directly to a debtor with no intention of trading the receivable. Appropriate allowance for estimated irrecoverable amounts are recognized in the statement of changes in net assets available for benefits when there is objective evidence that the Federation will not be able to collect all the amounts due according to the original terms of the receivables. Bad debts are written off when specifically identified.

2.10 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise of Cash at Banks, cash in hand as well as short term deposits with an original maturity of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalent as defined above.

2.11 Provisions

Provisions are recognized when the Federation has a present obligation (legal or constructive) as result of a past event and is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Where the Federation expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement.

2.12 Employee Benefits

Pension plan for Federation's employees is a defined contribution pension obligation in which the Federation pays a fixed contribution to a publicly administered pension fund; the National Social Security Fund (NSSF). The regular monthly contributions are charged to income statement in the year in which they are due.

Provision for survivors' benefit and retirement travel benefit in respect of a deceased/ retiring staff are recognized to income statement when they fall due.

2.13 Loans and Advances

All loans and advances are given to employees of the Federation and are recognized when cash is advanced to the staff. A provision for loan impairment is established when there is objective evidence that the federation will not be able to collect all amounts due according to the contractual terms of the loan. However, all staff loans are recoverable from their salaries and in case of untimely resignation, dismissal or death, recovery is made from respective terminal benefits.

2.14 Foreign Currency Transactions

Transactions designated in foreign currencies are translated into Tanzania shillings at the exchange rate ruling at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into Tanzania shillings at the rates of exchange ruling at the balance sheet date. Differences in exchange rates arising as a result thereof are transferred to income statement.

2.15 Capital Work in Progress

Costs related to purchase and constructions of fixed assets are initially recorded as work in progress. When the assets are completed and are ready for the intended use, they are reclassified as fixed assets.

TANZANIA FOOTBAL FEDERATION (TFF)
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 2.0 PROPERTY, PLANT AND EQUIPMENTS

DESCRIPTION	LAND	GROUND/	FENCE	TECHNICAL	OFFICE &	MOTOR	COMPUTERS	OFFICE	FURNITURE	
		PITCH	AND	CENTRE	STORES	VEHICLES	AND	MACHINES &	AND	
		INFRAST -	WALLS	BUILDING	BUILDINGS		PEREPHIRALS	EQUIPMENTS	FITTINGS	TOTAL
	TZS.	RACTURE								
	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.	TZS.
Cost at 1.1.2024	23,355,000,000	2,150,000,000	220,000,000	959,638,580	445,000,000	679,189,498	187,677,542	204,142,093	177,005,737	28,377,653,450
Additions	0	0	0	0	0	0	38,975,932	4,145,000	391,697,770	434,818,702
Adjustments/(Disposal)	0	0	0	0	0	0	0	0	0	0
Cost at 31.12.2024	23,355,000,000	2,150,000,000	220,000,000	959,638,580	445,000,000	679,189,498	226,653,474	208,287,093	568,703,507	28,812,472,152
Accumulated Depr. 01.01.2024	-	537,500,000	44,000,000	184,860,103	89,000,000	381,517,118	160,006,631	87,872,800	54,833,865	1,539,590,517
Charge for the year	-	107,500,000	8,800,000	37,660,103	17,800,000	169,797,375	10,597,747	14,882,672	47,859,601	414,897,498
Adjustment/(Disposal)		0	0	0	0	0	0	0	0	0
Accumulated Depr. 31.12.2024	-	645,000,000	52,800,000	222,520,206	106,800,000	551,314,493	170,604,378	102,755,472	102,693,466	1,954,488,015
Carrying Value at 31.12.2024	23,355,000,000	1,505,000,000	167,200,000	737,118,374	338,200,000	127,875,005	56,049,096	105,531,621	466,010,041	26,857,984,137
Cost at 01.01.2023	23,355,000,000	2,150,000,000	220,000,000	920,000,000	445,000,000	679,189,498	161,825,000	169,252,898	78,314,084	28,178,581,480
Additions				39,638,580	0	0	25,852,542	34,889,195	98,691,653	199,071,970
Adjustments/(Disposal)						0	0	0	0	
Cost at 31.12.2023	23,355,000,000	2,150,000,000	220,000,000	959,638,580	445,000,000	679,189,498	187,677,542	204,142,093	177,005,737	28,377,653,450
Depreciation as at 01.01.2023		430,000,000	35,200,000	184,860,103	89,000,000	381,517,118	160,006,631	87,872,800	54,833,865	1,539,590,517
Charge for the year	-	107,500,000	8,800,000	37,660,103	17,800,000	169,797,375	57,175,972	24,866,045	20,369,928	443,969,423
Adjustment/(Disposal)										
Accumulated Depr. 31.12.2023	-	537,500,000	44,000,000	184,860,103	89,000,000	381,517,118	160,006,631	87,872,800	54,833,865	1,539,590,517
Carrying Value at 31.12.2023	23,355,000,000	1,612,500,000	176,000,000	774,778,477	356,000,000	297,672,380	27,670,911	116,269,293	122,171,872	26,838,062,933

NOTE: 2A INTANGIBLE ASSETS

Intangible assets represent the value of software accounting packages (Quick Books, Tally, Sage Evolution, HRM, Payroll and Time Attendance software)

Description	31.12.2024	31.12.2023
COST/VALUATION	TZS	TZS
As at 1 St January	223,457,415	223,457,415
Disposal/Additions	<u>0</u>	<u>0</u>
Cost as at 31st December	<u>223,457,415</u>	<u>223,457,415</u>
Accumulated Amortization as at 1 st January	124,747,383	92,607,986
Add: Charge for the year	<u>32,139,397</u>	<u>32,139,397</u>
Accumulated Amortization as at 31 st December	<u>156,886,780</u>	<u>124,747,383</u>
CARRYING VALUE AS AT 31st December	<u>66,570,635</u>	<u>98,710,032</u>

NOTE 2B WORKS-IN-PROGRESS FIFA PROJECT WORK DONE AS AT 31.12.2024

The work in progress is analyzed as shown below:

Description	Kigamboni TZS	Tanga TZS	Grand Total TZS
Opening Balance Contractors Work Done as at 01.01.2024 - FIFA Fund	4,607,459,778	4,397,288,125	9,004,747,903
Opening Consultant Work Done as at 01.01.2024	0	0	0
Contractor Ms raised a claim for Construction of Wall Fence at Kigamboni Centre paid by TFF for the work done as at 31.12.2024	<u>633,634,148</u>	<u>0</u>	<u>633,634,148</u>
Total to be capitalized when the work is finalized	<u>5,241,093,926</u>	<u>4,397,288,125</u>	<u>9,638,382,051</u>

NOTE: 3.0 CURRENT ACCOUNT WITH TPLB - TZS. 68,827,637

The current account with TPLB of TZS 68,827,637 at year end represents the balance of funds received by the Federation and not yet paid to TPLB at the end of December 2024.

NOTE: 4.0 TRADE RECEIVABLES AND PREPAYMENTS

DESCRIPTION	31.12.2024 TZS	31.12.2023 TZS
Trade Receivables	1,538,277,482	877,799,214
Tanzania Breweries Ltd	3,506,147,110	3,506,147,110
Ministry of Information Culture and Sports	135,993,935	135,993,935
Sundry Receivables and Prepayments	25,832,578	25,832,578

DESCRIPTION	31.12.2024	31.12.2023
	TZS	TZS
Staff Imprest	1,765,475,503	1,5108,910,294
Staff Loans and Advances	142,204,908	142,204,908
Members and Others Receivable	456,142,423	346,034,335
Due from Clubs	689,248,322	409,430,677
Other Receivables	1,199,635,264	929,951,825
Creditors with Debit Balances	<u>745,398,010</u>	<u>746,701,200</u>
Sub Total	10,204,355,535	8,629,006,076
Less: Provision for Impairment Loss	<u>724,846,487</u>	<u>724,846,487</u>
TOTAL	<u>9,479,509,048</u>	<u>7,904,159,589</u>

NOTE: 5.0 CASH AND CASH EQUIVALENTS

Description	31.12.2024	31.12.2023
	TZS	TZS
NBC Bank Samora A/C No. 3566	139,430	100,000
NBC Bank -FAP A/C No.4770	472,236	546,489
NBC Bank Expenditure - A/C No.	90,197	18,061,862
CRDB Bank Holl. H'se A/C 6600	4,382,283	18,954,216
CRDB Bank Holl. H'se A/C 6700	533,977	484,216
CRDB Bank USD A/C NO.	516,474	370,068
NBC Tech ACC 25707	337,168	121,310
NBC CAF ACC 25690	100,000	100,000
NBC USD EXPENDITURE	214,870	1,154,379
NBC USD CAF 30020	239,477	469,881
KCB Bank	480,122	480,122
DTD Bank	102,263	102,263
KCB Dollar Account	277,611	277,611
STANBIC BANK TZS A/C	0	329,171
STANBIC BANK USD A/C	0	1,061,055
STANBIC BANK USD A/C	0	134,145
STANBIC BANK USD A/C	0	54,654
NBC Bank -USD CAF ACC 5030690	324,446	0
NBC Bank - TZS ACC 3026529	<u>100,000</u>	<u>0</u>
TOTAL	<u>8,310,554</u>	<u>42,801,442</u>

NOTE: 6.0 FIFA GRANTS AT KIGAMBONI AND TANGA

FIFA Grants in Kisarawe II Kigamboni Dar es salaam and Mnyanjani Tanga City is as shown below:

Description	TZS
Tax invoice Raised by Consultant for the work done for Kisarawe II Kigamboni DSM and Mnyanjani Tanga Projects during the year-PAID BY TFF	
Paid Interim Payment Certificate (IPC) No.1 to No. 4 for Kisarawe II Kigamboni project	4,607,459,778
Payment made during the year	<u>0</u>
TOTAL AS AT 31ST DECEMBER, 2024	(A) 4,607,459,778
Paid Interim Payment Certificate (IPC) No. 1 to No. 4 for Mnyanjani Tanga project	4,397,288,125
Payment made during the year	<u>0</u>
TOTAL AS AT 31ST DECEMBER, 2024	(B) 4,397,288,125
Total Grants Capital Work-In- Progress as at 31.12.2024	(A) + (B) <u>9,004,747,903</u>

NOTE: 7.0 CAPITAL GRANTS

Description	31.12.2024	31.12.2023
	TZS	TZS
FIFA Goal Project Buildings 4%	920,000,000	920,000,000
FIFA - Karume Football Pitch Boundary Wall	220,000,000	220,000,000
FIFA - Tractor Grant	<u>15,000,000</u>	<u>15,000,000</u>
	1,155,000,000	1,155,000,000
Previous Amortization	148,050,000	98,700,000
Add: Amortization made during the year	<u>49,350,000</u>	<u>49,350,000</u>
Total at the year end	<u>197,400,000</u>	<u>148,050,000</u>
Carrying value at year end	<u>957,600,000</u>	<u>1,006,950,000</u>

NOTE: 8.0 REVALUATION RESERVE TZS 25,686,754,286

Description	31.12.2024	31.12.2023
	TZS.	TZS.
Revaluation Reserves	<u>25,686,754,286</u>	<u>25,686,754,286</u>
Total	<u>25,686,754,286</u>	<u>25,686,754,286</u>

The Federation's Property, Plant, and Equipment (PPE) were revalued on 31st December 2012 and 31st December 2018, respectively, by professional Valuers M/S AFRICA PROPERTY LIMITED of P.O. Box 32822, e-mail address africapropertyltd@gmail.com, resulting in a revaluation surplus of TZS. 25,686,754,286. The basis of valuation adopted was the depreciated

replacement cost. Depreciation on the re-valued assets was appropriately charged during the year 2022.

NOTE: 9.0 ACCUMULATED SURPLUSES

Description	31.12.2024	31.12.2023
	TZS.	TZS.
Balance Brought Forward (1 st January)	394,777,147	795,127,544
Prior year adjustments	<u>0</u>	<u>0</u>
Sub-Total	394,777,147	795,127,544
Add: Surplus/ (Deficit) for the year	<u>198,919,639</u>	<u>(400,350,397)</u>
Balance C/F as at (31st December)	<u>593,696,786</u>	<u>394,777,147</u>

NOTE: 10 DEFERRED INCOME - TZS 200,000,000

There was a deferred income of TZS, 200 Mill. as funds received in advance form Azam PAY TV for the 2024 as per sponsorship agreement. The accounting period is ending on 31st December, 2024 hence funds received for the subsequent year of income ending December, 2024 has to be apportioned and deferred for the subsequent accounting period.

NOTE: 11.0 PAYABLES AND ACCRUED CHARGES

Description	31.12.2024	31.12.2023
	TZS	TZS
Trade Payable	6,091,679,476	5,287,240,077
Restructuring Payable	70,429,342	30,896,914
Staff Debtors with Credit balance	126,027,560	2,709,395
Sundry Trade Payable	274,720,813	39,209,581
Staff Leave Payable	82,081,072	0
Pay As You Earn (PAYE) Payable	1,927,747,226	1,739,742,137
National Social Security Fund (NSSF) Payable	579,609,662	536,376,070
PPF Payable	2,040,000	2,040,000
HESLB Payable	24,912,000	20,532,000
Salaries payable	149,535,587	53,390,437
Skills and Development Levy (SDL) Payable	58,617,474	57,860,100
Workers Compensation Fund (WCF) Payable	57,937,776	56,878,731
National Team Coaches Salaries Payable	218,922,000	0
Match Returns Payable	11,090,196	11,090,196
CECAFA Kagame Cup	48,099,353	92,447,616

Description	31.12.2024	31.12.2023
	TZS	TZS
Due to Clubs	11,392,341	21,812,341
Accrued Charges	<u>125,697,478</u>	<u>177,600,000</u>
TOTAL	<u>9,860,539,356</u>	<u>8,129,825,590</u>

NOTE: 12.0 REVENUE FROM GATE COLLECTIONS

Description	31.12.2024	3.12.2023
	TZS	TZS
5% Club International Matches	101,275,791	159,675,847
First and Second Division League	831,964	794,505
Community Shield (Ngao ya Hisani)	243,878,456	91,211,815
Azam Sports Federation Cup	91,724,589	105,379,770
Regional Champions League	300,000	6,696
Tanzania Woman's Premier League	44,360	7,495
CAF Share	38,322,711	147,719,144
Other matches	89,470,049	191,234,587
4% TFF Premier League Income	<u>129,851,024</u>	<u>251,628,906</u>
TOTAL	<u>695,698,944</u>	<u>947,658,765</u>

NOTE: 13.0 NATIONAL TEAMS GOVERNMENT SUPPORT

In 2024 the Tanzania Football Federation received funds from Government to support activities of the National Football Teams in competitions. The funds were disbursed through the National Sports Council as shown hereunder: -

S/N	Description	31.12.2024	31.12.2023
		TZS	TZS
1.	19.01.2024 Funds from Government	3,200,000,000	0
2.	20.03.2024 Funds from Government	720,000,000	0
3.	16.05.2024 Funds from Government	<u>509,035,048</u>	<u>0</u>
	TOTAL	<u>4,429,035,048</u>	<u>0</u>

NOTE: 14.0 DONATIONS AND FUNDS FROM SPONSORS

<u>Description</u>	<u>31.12.2024</u>	<u>3.12.2023</u>
	TZS	TZS
FIFA (FAP Funds)	6,130,185,912	4,122,710,000
CAF Assistance	2,067,015,600	1,178,625,000
CECAFA - Kagame	5,000,099	0
National Team Income (Note 14A)	51,670,809	1,203,653,213
Sponsorship Income (Note 14B)	<u>6,654,850,000</u>	<u>3,756,487,475</u>
TOTAL	<u>14,908,722,420</u>	<u>10,261,475,688</u>

NOTE: 14A NATIONAL TEAM INCOME

DESCRIPTIONS

National Team Taifa Stars	51,670,809	908,653,213
National Team Twiga Stars	0	100,000,000
National Team Serengeti Boys	<u>0</u>	<u>200,000,000</u>
TOTAL	<u>51,670,809</u>	<u>1,208,653,213</u>

NOTE: 14 B SPONSORSHIP INCOME

The Federation has entered an agreement with Azam Media - PAY TV Ltd to have broadcasting rights for Premier League, Women Premier League and Youth League.

DESCRIPTIONS	31.12.2024 TZS	31.12.2023 TZS
Azam media Ltd (FA Cup)	1,430,000,000	715,050,000
Azam Sports Broadcasting Income	4,092,850,000	2,217,420,000
Premier League Sponsorship	772,000,000	696,013,559
Other Local revenue/Sponsors	95,000,000	90,207,306
Community shield	<u>265,000,000</u>	<u>37,796,610</u>
TOTAL	<u>6,654,850,000</u>	<u>3,756,487,475</u>

NOTE: 15.0 REVENUE FROM CLUBS AND MEMBERS

Description	31.12.2024 TZS	31.12.2023 TZS
Fines, Appeals and Penalties	19,000,000	6,000,000
Participation Fees -PL, FDL & SDL	23,100,000	23,400,000
Foreign Players Fees	1,103,180,000	431,120,000
Players License Fees	<u>38,835,000</u>	<u>90,126,500</u>
TOTAL	<u>1,184,115,000</u>	<u>550,646,500</u>

NOTE: 16.0 OTHER INCOME

Descriptions	31.12.2024 TZS	31.12.2023 TZS
Workshop Seminar & Training	47,599,859	46,954,700
Gain on Realization Exchange	1,097,995	4,915,149
Other Revenue	18,823,950	237,153,685
Tender Fee	<u>1,200,000</u>	<u>1,900,000</u>
TOTAL	<u>68,721,804</u>	<u>290,923,534</u>

NOTE: 17.0 GOVERNMENT NATIONAL TEAMS SUPPORT

Description	31.12.2024 TZS	31.12.2023 TZS
Taifa Stars Coach Expenses	140,718,177	0
National Coach un-paid Salary as at December	312,500,000	0
National Teams Bonus Expenses	225,718,000	0
National Team Allowance Expenses	789,560,415	0
Technical Bench and Officials Allowance	108,410,000	0
U-13 U-15 U-16 & U-17 National Teams Accommodation Expenses	736,217,867	0
Custom Clearing Sports Equipment (VAR)	278,877,966	0
Travelling - Air ticket	494,541,200	0
Delegates Accommodation Expenses	63,648,504	0
Branding African School Tournaments	405,132,919	0
Accommodation African School Competition	814,994,000	0
Hiring Motor Vehicle for CAF African School Expenses	51,000,000	0
Appeal to CAF- Adel Amrouche Expenses	<u>7,716,000</u>	<u>0</u>
TOTAL	<u>4,429,035,048</u>	<u>0</u>

NOTE: 18.0 NATIONAL TEAM RUNNING EXPENSES

Description	31.12.2024 TZS	31.12.2023 TZS
Taifa Stars Running Expenses	2,244,923,557	1,780,428,218
Taifa Stars Coach Expenses	461,783,031	202,070,700
Sports Delegation Abroad	45,593,850	24,127,792
U-23 National Team Expenses	244,120,493	21,460,000
FIFA Women Leadership Course	0	420,000
U-13 U-15 U-16 & U-17 National Teams Expenses	319,998,355,	119,573,908
National Team Accommodation Expenses	431,147,982	324,826,107
Sports Equipment Expenses	141,011,360	127,290,000
Travelling - Abroad External Expenses	502,044,276	698,241,110
Training (Sports Gear & Equipment)	25,879,484	34,700,000
Referees Course, Workshop, Seminars	10,820,000	30,757,458
Visa fee, Vaccination and Passport Charges	71,553,480	37,015,590
Beach Soccer/FUSTAL Expenses	1,030,346,068	98,972,860
Twiga Stars Running Expenses	<u>2,076,277,501</u>	<u>1,587,498,108</u>
TOTAL	<u>7,605,499,437</u>	<u>5,087,381,851</u>

NOTE: 19.0 PREMIER LEAGUE AND OTHER COMPETITIONS EXPENSES

Description	31.12.2024 TZS	31.12.2023 TZS
Premier League Expenses	0	7,399,237
CAF Development Expenses	34,590,945	41,030,000
CAF Annual General Meeting Expenses	0	10,000,000
CECAFA -Expenses	111,564,715	28,358,500
Community Shield (Ngao ya Hisani)	204,309,940	232,824,281
AFCON Expenses	29,700,000	29,909,221
Match Expenses	21,707,500	26,110,294
First Division League Expenses	8,452,500	0
U-17 & U-20 Youth League Expenses	42,440,522	70,750,474
Women's League Expenses	103,106,000	160,691,000
Federation Cup Expenses	527,399,542	272,308,920
Communication and Transport	11,400,000	200,000
Match Commissioner	0	420,000
TFF Event and Bonanza	276,433,389	295,749,913
WRCL Expenses	33,276,000	110,529,600
WFDL Expenses	72,108,400	
Regional Stadium Maintenance	0	11,600,000
Regional Champions League	85,769,000	98,447,944
Prize Expense	<u>250,000,000</u>	<u>0</u>
TOTAL	<u>1,812,258,453</u>	<u>1,396,329,384</u>

NOTE: 20.0 STAFF SALARIES AND OTHER BENEFITS

Description	31.12.2024 TZS	31.12.2023 TZS
Salaries and Wages	1,685,045,578	1,424,551,828
NSSF Employers Contribution	168,749,183	157,455,183
Skill and Development Levy Expenses	59,062,214	62,982,073
Workers Compensation Fund Expenses	8,437,459	13,036,532
Staff Transfer fee	0	26,876,183
Staff Training and Seminars	3,600,000	0
Staff Medical Charges	15,807,573	5,413,800
Staff Match Allowance		0
Staff Meals Expenses	27,586,600	32,816,700
Staff Development Fund Expenses	23,475,000	13,100,000
Casual & Volunteer Allowances	142,362,872	85,901,586
Staff Leave Compensation	171,669,319	108,058,774

Description	31.12.2024	31.12.2023
	TZS	TZS
Office Tea and Snacks	7,045,200	2,103,000
Staff Overtime Allowance	4,350,000	7,000,000
Staff Insurance	30,725,145	0
Allowance for Secretariat	<u>140,621,000</u>	<u>8,745,000</u>
TOTAL	<u>2,488,537,143</u>	<u>1,948,040,659</u>

NOTE: 21.0 OFFICE ADMINISTRATIVE EXPENSES

Description	31.12.2024	31.12.2023
	TZS	TZS
Consultancy fee Expenses	0	976,000
Transport Expenses	0	1,254,000
Air tickets Expenses	386,983,536	523,611,291
Office Buildings Repair & Maintenance Expenses	0	8,635,000
Other Administrative cost	4,800,000	41,395,507
Hire for Equipment Expenses	3,980,000	0
President CAF Share Expenses	74,747,796	84,125,000
Marketing and Communications Expenses	0	2,150,000
Postage and Courier Services Expenses	5,961,460	1,606,000
Telephone and Fax Expenses	25,481,888	29,368,362
Electricity and Water Expenses	65,704,209	54,278,189
Printing and Stationery Expenses	78,725,059	82,417,399
Office and General Expenses	6,547,640	27,145,000
Audit Expenses	36,100,000	66,010,000
Tender Expenses	52,492,700	32,728,000
Entertainment/Public Relation	36,794,617	51,708,955
Travelling Inland Expenses	574,921,330	485,355,900
Advertisement Expenses	23,750,750	7,607,100
Insurance Expenses	17,724,098	29,180,865
Hire of Transport for International Matches	215,100,000	55,565,200
Legal and Other Consultancy Expenses	33,290,000	34,950,000
Fuel and Oil Expenses	126,471,185	98,411,631
Fuel for Generator	1,498,765	3,730,200
Garbage Collection Expenses	5,920,000	7,950,000
Office Equipment Repairs and Services	32,510,879	24,788,961
Gift and Donation to Regions	199,251,000	45,887,000
Extra Duty Allowance	27,400,000	20,680,000
Workshops, Training and Seminars Expenses	0	21,872,740
General Miscellaneous Expenses	75,656,269	50,459,100
Security Guards Expenses	88,974,667	86,205,527
FIFA and CAF Fines Expenses	112,683,600	17,030,000
Police Escort Expenses and Risk Allowance	15,400,000	800,000
Hostel Expenses	22,297,000	18,495,600

Description	31.12.2024	31.12.2023
	TZS	TZS
Motor Vehicle Repairs and Maintenance	83,492,660	7115,280,520
Generator Repairs and Maintenance	13,009,781	2,689,000
Karume Up-keeping Project	99,433,200	8,331,780
Office Rent Expenses	150,380,952	209,738,122
Tanga and Kigamboni Project Expenses	96,873,293	0
Professional Fee Expenses	1,543,000	6,700,000
Website Designing and Hosting Expenses	15,113,607	51,018,161
Taxi Hiring Expenses	2,938,000	4,354,909
Venue Hiring Expenses	38,750,983	29,070,044
Condolences Expenses	14,000,000	9,000,000
TOTAL	<u>2,866,703,924</u>	<u>2,412,561,063</u>

NOTE: 22.0 GENERAL ASSEMBLY AND COMMITTEES' EXPENSES

Description	31.12.2024	31.12.2023
	TZS	TZS
General Assembly Expenses	405,483,617	353,445,856
Executive Committee Meeting Expenses	474,314,014	240,190,370
Sub Committee - Election	73,483,500	0
Election Appeal Committee	13,375,000	7,150,000
Board of Trustee	25,299,000	0
Sub Committee - Disciplinary	0	600,000
Sub Committee - Medical	0	1,600,000
Sub Committee - Competitions	6,450,000	6,590,000
Referees Committee	1,200,000	5,150,000
Finance Committee	44,695,900	27,503,466
Technical Committee	0	16,008,500
Constitution, law and players Committee	32,095,000	40,615,000
Project Management Committee	3,050,000	0
Club License Committee	13,045,000	25,574,965
Ethics Committee	10,925,000	16,300,000
Other Affiliates	0	4,800,000
Women Course Expenses	10,925,000	0
Regional & Affiliates Development Fund	14,448,000	38,558,908
Excom Monthly Allowance	240,000,000	7,474,320
Emergency Committee	0	6,900,000
Youth Committee	0	1,000,000
Employee Committee	30,135,800	0
Audit Committee	15,600,820	30,150,040
TOTAL	<u>1,414,524,851</u>	<u>829,611,425</u>

NOTE: 23.0 DEVELOPMENT AND RELATED EXPENSES

Description	31.12.2024	31.12.2023
	TZS	TZS
Customs Clearance Charges	38,106,933	25,682,191
Grassroots Expenses	2,780,000	9,232,000
CAF Development Programme	2,250,000	747,723
Workshops, Seminars and Training	<u>25,562,000</u>	<u>110,872,740</u>
TOTAL	<u>68,698,933</u>	<u>146,534,654</u>

NOTE: 24.0 ACCRUED AUDIT AND CONSULTANCY FEES

Description	31.12.2024	31.12.2023
	TZS	TZS
TAC Associates - TFF	76,700,000	76,700,000
KPMG	0	23,500,000
Consultancy fee and Accrued Charges	<u>49,197,478</u>	<u>77,420,000</u>
TOTAL	<u>125,897,478</u>	<u>177,620,000</u>

NOTE: 25.0 OPERATING FINANCIAL CHARGES

Description	31.12.2024	31.12.2023
	TZS	TZS
Bank Charges	<u>28,531,605</u>	<u>26,217,028</u>
TOTAL	<u>28,531,605</u>	<u>26,217,028</u>

NOTE: 26.0 DEPRECIATION AND AMORTIZATION EXPENSES

Description	31.12.2024	31.12.2023
	TZS	TZS
Property, Plant, and Equipment	414,897,498	443,969,423
Intangible Assets	<u>32,139,397</u>	<u>32,139,397</u>
TOTAL	<u>447,036,895</u>	<u>476,108,820</u>

NOTE: 27.0 CONTINGENT LIABILITIES

As at 31st December, 2019, the Tanzania Football Federation had a Contingent Liability arising from Crime Cases of 2019, where TFF paid Michael Wambura, who was not the right recipient, on behalf of M/s Jeck System Ltd as detailed below:

Case proceeds paid by Michael Wambura to be paid to Jeck Systems Ltd	114,396,250	114,396,250
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NOTE: 28.0 VAT COLLECTED

During 2024, the Federation collected Value Added Tax (VAT) on gate collections and disbursed it to the Tanzania Revenue Authority.

Description	31.12.2024 TZS	31.12.2023 TZS.
Gate Collection in Various Matches during the year	3,170,033,030	2,472,115,000
Less: Value Added Tax Collected during the year (18%)	<u>483,564,361</u>	<u>383,843,727</u>
Gate Collections Net of Value Added Tax	<u>3,653,597,391</u>	<u>2,088,271,273</u>

NOTE: 29.0 CAPITAL COMMITMENTS

The Management certifies an ongoing capital commitment of two TFF Technical Sports Centres in Kigamboni, Dar es Salaam and Mnyanjani, Tanga City. FIFA finances both centers and are at the completion stages as at year end. The total cost of Grants from FIFA is estimated to be USD 5,000,000 to its completion.

NOTE: 30.0 HIGH COURT PROCEEDS

As at 31st December, 2022, the Tanzania Football Federation had probable proceed claims arising from Crime Cases No. 213 of 2017 concluded in favor of TFF thus claiming as detailed below: -

Jamal Malinzi and 4 others ordered to pay the amount	0	375,418
Exchange rate used is 1 USD for TZS. 2,320.40	<u>871,119,927</u>	<u>2,320.40</u>

NOTE: 31.0 FUNCTIONAL CURRENCIES AND PRESENTATION CURRENCY

The functional currency of the Federation, which is also its presentation currency, is Tanzanian Shillings.

NOTE: 32.0 APPROVALS OF FINANCIAL STATEMENTS

The financial statements were approved by the Executive Committee meeting of the Federation and authorised for issue on 30th June, 2025

NOTE: 33.0 COMPARATIVE FIGURES

The previous year's figures have been regrouped wherever necessary to make them comparable with the current year's figures.

NOTE: 34.0 RELATED PARTY TRANSACTION

There were not Related Party Transaction during the year

